

City of Boston
Health Insurance Trust Fund
FY15 Q4 Report - 10.13.15

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	9,573,815	9,540,933	9,559,005	9,473,862	38,147,615
46103	Cobra - Direct Pay	310,140	292,716	290,270	273,366	1,166,491
46105	Interest on Employee Acct	6,466	6,891	7,317	8,090	28,765
46108	Boston Water & Sewer Employee	286,194	284,428	289,435	287,728	1,147,786
46111	Retiree Employee	4,422,794	4,424,918	4,381,020	4,325,337	17,554,070
46114	BPHC Active Employee	510,658	491,722	497,962	478,795	1,979,137
46120	Veteran Retiree Employee	39,387	38,012	34,065	32,138	143,602
Employee Revenue		15,149,454	15,079,621	15,059,073	14,879,317	60,167,465
46102	City Active Employer	41,519,635	41,083,438	41,316,608	41,169,805	165,089,485
46104	Interest on Employer Acct.	19,399	20,674	21,951	24,271	86,295
46107	Boston Water & Sewer Employer	1,254,632	1,247,668	1,266,829	1,260,110	5,029,240
46112	Retiree Employer	17,837,739	17,669,757	17,915,280	17,758,768	71,181,544
46115	BPHC Active Employer	2,398,941	2,309,456	2,342,943	2,268,168	9,319,509
46121	Veteran Retiree Employer	132,428	127,764	116,728	110,786	487,707
Employer Revenue		63,162,775	62,458,757	62,980,340	62,591,908	251,193,780
Total Revenues		78,312,229	77,538,377	78,039,413	77,471,225	311,361,245
Expenditures						
54602	Claims	79,204,151	75,657,187	76,004,101	79,538,122	310,403,562
	IBNR (estimate - change from FY14-FY15)					(1,759,000)
ACA Fees:	PCORI & Transitional Reinsurance	138,094	1,897,371			2,035,465
54602	Admin	3,206,504	3,226,653	3,203,666	3,203,376	12,840,200
54603	Consulting Fees	19,114	15,068	53,142	24,199	111,523
Total Expenditures		82,567,863	80,796,280	79,260,910	82,765,697	323,631,750
Net (Revenues - Expenditures)		(4,255,633)	(3,257,903)	(1,221,496)	(5,294,472)	(12,270,505)
Beg Year Balance (incl IBNR)						75,162,568
Final EOY Balance (incl IBNR)						62,892,063
Catastrophic Reserve (10%)						32,352,023
Reserve Position - Surplus (Shortfall)						30,540,040

This report is not an official financial statement.