

**City of Boston
Health Insurance Trust Fund
FY15 Q3 Report - 05.12.15**

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	9,573,815	9,540,933	9,559,005		28,673,753
46103	Cobra - Direct Pay	310,140	292,716	278,109		880,964
46105	Interest on Employee Acct	2,112	-	4,881		6,993
46108	Boston Water & Sewer Employee	286,194	284,428	289,435		860,057
46111	Retiree Employee	4,422,794	4,424,918	4,381,014		13,228,727
46114	BPHC Active Employee	510,658	491,722	497,962		1,500,342
46120	Veteran Retiree Employee	39,387	38,012	34,065		111,464
Employee Revenue		15,145,100	15,072,729	15,044,470	-	45,262,299
46102	City Active Employer	41,519,635	41,083,438	41,280,985		123,884,057
46104	Interest on Employer Acct.	6,336	-	-		6,336
46107	Boston Water & Sewer Employer	1,254,632	1,247,669	1,266,829		3,769,130
46112	Retiree Employer	17,837,739	17,669,757	17,790,132		53,297,629
46115	BPHC Active Employer	2,398,941	2,309,456	2,342,943		7,051,341
46121	Veteran Retiree Employer	132,428	127,764	116,728		376,921
Employer Revenue		63,149,712	62,438,083	62,797,618	-	188,385,413
Total Revenues		78,286,364	77,510,813	77,842,088	-	233,639,265
Expenditures						
54602	Claims	79,204,151	75,657,187	76,004,101		230,865,440
54602	Admin	3,206,504	3,226,653	3,203,666		9,636,824
54603	Consulting Fees	19,337	4,477	53,761		77,575
Total Expenditures		82,429,992	78,888,318	79,261,528	-	240,579,838
Net (Revenues - Expenditures)		(4,143,628)	(1,377,505)	(1,419,440)	-	(6,940,573)
FY14 Year End Balance (incl IBNR)						75,162,568
FY14 Catastrophic Reserve						36,724,387
FY14 Reserve Position - Surplus (Shortfall)						38,438,181

This report is not an official financial statement.