

**City of Boston
Health Insurance Trust Fund
FY15 Q2 Report - 02.18.15**

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	9,573,815	9,540,933			19,114,748
46103	Cobra - Direct Pay	310,140	292,716			602,855
46105	Interest on Employee Acct	2,112	-			2,112
46108	Boston Water & Sewer Employee	286,194	284,428			570,622
46111	Retiree Employee	4,422,794	4,424,918			8,847,712
46114	BPHC Active Employee	510,658	491,722			1,002,380
46120	Veteran Retiree Employee	39,387	38,012			77,399
Employee Revenue		15,145,100	15,072,729	-	-	30,217,829
46102	City Active Employer	41,519,635	41,083,438			82,603,072
46104	Interest on Employer Acct.	6,336	-			6,336
46107	Boston Water & Sewer Employer	1,254,632	1,247,669			2,502,301
46112	Retiree Employer	17,837,739	17,669,757			35,507,496
46115	BPHC Active Employer	2,398,941	2,309,456			4,708,397
46121	Veteran Retiree Employer	132,428	127,764			260,193
Employer Revenue		63,149,712	62,438,083	-	-	125,587,795
Total Revenues		78,286,364	77,510,813	-	-	155,797,177
Expenditures						
54602	Claims	79,204,151	75,657,187			154,861,338
54602	Admin	3,206,504	3,226,653			6,433,158
54603	Consulting Fees	19,337	4,477			23,814
Total Expenditures		82,429,992	78,888,318	-	-	161,318,310
Net (Revenues - Expenditures)		(4,143,628)	(1,377,505)	-	-	(5,521,133)
FY14 Year End Balance (incl IBNR)						75,162,568
FY14 Catastrophic Reserve						36,724,387
FY14 Reserve Position - Surplus (Shortfall)						38,438,181

This report is not an official financial statement.