

**City of Boston  
Health Insurance Trust Fund  
FY15 Q1 Report -11.12.14**

<b>Revenues</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
46101	City Active Employee	9,573,815				9,573,815
46103	Cobra - Direct Pay	310,140				310,140
46105	Interest on Employee Acct	-				-
46108	Boston Water & Sewer Employee	286,194				286,194
46111	Retiree Employee	4,422,794				4,422,794
46114	BPHC Active Employee	510,658				510,658
46120	Veteran Retiree Employee	39,387				39,387
<b>Employee Revenue</b>		<b>15,142,988</b>	-	-	-	<b>15,142,988</b>
46102	City Active Employer	41,519,635				41,519,635
46104	Interest on Employer Acct.					-
46107	Boston Water & Sewer Employer	1,254,632				1,254,632
46112	Retiree Employer	17,837,740				17,837,740
46115	BPHC Active Employer	2,398,941				2,398,941
46121	Veteran Retiree Employer	132,428				132,428
<b>Employer Revenue</b>		<b>63,143,376</b>	-	-	-	<b>63,143,376</b>
<b>Total Revenues</b>		<b>78,286,364</b>	-	-	-	<b>78,286,364</b>
<b>Expenditures</b>						
54602	Claims	79,204,151				79,204,151
54602	Admin	3,206,504				3,206,504
54603	Consulting Fees	19,337				19,337
<b>Total Expenditures</b>		<b>82,429,992</b>	-	-	-	<b>82,429,992</b>
<b>Net (Revenues - Expenditures)</b>		<b>(4,143,628)</b>	-	-	-	<b>(4,143,628)</b>
<b>FY14 Year End Balance (incl IBNR)</b>						<b>75,162,568</b>
<b>FY14 Catastrophic Reserve</b>						<b>36,724,387</b>
<b>FY14 Reserve Position - Surplus (Shortfall)</b>						<b>38,438,181</b>

*This report is not an official financial statement.*