

**City of Boston**  
**Blue Cross Blue Shield Trust Fund**  
**FY14 Q4 Report - 10.14.14**

<b>Revenues</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
46101	City Active Employee	1,138,736	1,108,879	1,106,831	1,084,151	4,438,598
46103	Cobra - Direct Pay	134,301	152,869	142,636	163,717	593,524
46105	Interest on Employee Acct	2,236	2,258	1,738	2,091	8,324
46108	Boston Water & Sewer Employee	29,088	30,605	27,172	25,710	112,575
46111	Retiree Employee	2,667,943	2,656,786	2,555,022	2,529,148	10,408,899
46114	PHC Active Employee	35,735	38,262	39,072	39,072	152,141
46120	Veteran Retiree Employee	32,283	31,718	30,294	31,055	125,350
<b>Employee Revenue</b>		<b>4,040,322</b>	<b>4,021,378</b>	<b>3,902,767</b>	<b>3,874,946</b>	<b>15,839,411</b>
46102	City Active Employer	3,001,037	2,912,624	2,899,178	2,858,207	11,671,046
46104	Interest on Employer Acct.	6,709	6,774	5,215	6,274	24,973
46107	Boston Water & Sewer Employer	76,692	80,692	71,642	67,787	296,814
46112	Retiree Employer	7,818,175	7,796,871	7,525,339	7,403,342	30,543,727
46115	PHC Active Employer	105,903	113,484	115,916	115,916	451,219
46121	Veteran Retiree Employer	93,066	91,430	87,175	89,000	360,671
<b>Employer Revenue</b>		<b>11,101,581</b>	<b>11,001,875</b>	<b>10,704,465</b>	<b>10,540,527</b>	<b>43,348,449</b>
<b>Total Revenues</b>		<b>15,141,903</b>	<b>15,023,253</b>	<b>14,607,232</b>	<b>14,415,473</b>	<b>59,187,861</b>
<b>Expenditures</b>						
54602	Claims	15,490,863	14,455,812	15,509,855	16,296,011	61,752,541
	IBNR (estimate - change from FY13-FY14)				(3,000)	
54602	Admin	659,286	651,508	637,927	625,620	2,574,342
54603	Consulting Fees	8,571	7,345	20,956	6,777	43,649
<b>Total Expenditures</b>		<b>16,158,720</b>	<b>15,114,666</b>	<b>16,168,738</b>	<b>16,925,408</b>	<b>64,367,532</b>
<b>Net (Revenues - Expenditures)</b>		<b>(1,016,817)</b>	<b>(91,413)</b>	<b>(1,561,506)</b>	<b>(2,509,935)</b>	<b>(5,179,671)</b>
<b>Beg Year Balance (incl IBNR)</b>						<b>43,816,186</b>
<b>Final EOY Balance (incl IBNR)</b>						<b>38,636,515</b>
<b>Catastrophic Reserve (20%)</b>						<b>12,873,510</b>
<b>Reserve Position - Surplus (Shortfall)</b>						<b>25,763,005</b>

*This report is not an official financial statement.*

**City of Boston  
Harvard Pilgrim Trust Fund  
FY14 Q4 Report - 10.14.14**

<b>Revenues</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
46101	City Active Employee	8,613,295	8,660,880	8,608,333	8,581,136	34,463,644
46103	Cobra - Direct Pay	123,137	129,927	164,918	144,096	562,077
46105	Interest on Employee Acct	1,540	2,051	2,235	3,021	8,846
46108	Boston Water & Sewer Employee	252,370	254,010	256,940	260,339	1,023,659
46111	Retiree Employee	1,676,911	1,731,044	2,031,499	2,036,804	7,476,258
46114	PHC Active Employee	496,810	493,286	480,370	491,819	1,962,285
46120	Veteran Retiree Employee	8,075	8,075	8,882	10,131	35,161
<b>Employee Revenue</b>		<b>11,172,137</b>	<b>11,279,272</b>	<b>11,553,177</b>	<b>11,527,345</b>	<b>45,531,931</b>
46102	City Active Employer	39,363,355	39,271,200	39,158,552	39,106,124	156,899,230
46104	Interest on Employer Acct.	7,258	9,668	10,537	14,242	41,705
46107	Boston Water & Sewer Employer	1,161,221	1,167,691	1,179,266	1,194,168	4,702,346
46112	Retiree Employer	7,753,720	8,007,215	11,379,691	11,357,651	38,498,278
46115	PHC Active Employer	2,377,155	2,374,183	2,325,732	2,385,315	9,462,386
46121	Veteran Retiree Employer	36,390	36,390	45,386	51,275	169,441
<b>Employer Revenue</b>		<b>50,699,101</b>	<b>50,866,348</b>	<b>54,099,163</b>	<b>54,108,774</b>	<b>209,773,386</b>
<b>Total Revenues</b>		<b>61,871,238</b>	<b>62,145,620</b>	<b>65,652,340</b>	<b>65,636,119</b>	<b>255,305,317</b>
<b>Expenditures</b>						
54602	Claims	53,771,083	58,462,325	52,307,903	62,176,367	226,717,679
	IBNR (estimate - change from FY13-FY14)				2,453,000	
54602	Admin	2,139,167	2,858,178	1,923,137	2,390,637	9,311,118
54603	Consulting Fees	24,934	21,369	60,962	19,714	126,978
<b>Total Expenditures</b>		<b>55,935,183</b>	<b>61,341,872</b>	<b>54,292,002</b>	<b>67,039,718</b>	<b>238,508,775</b>
<b>Net (Revenues - Expenditures)</b>		<b>5,936,055</b>	<b>803,748</b>	<b>11,360,338</b>	<b>(1,403,599)</b>	<b>16,796,542</b>
<b>Beg Year Balance (incl IBNR)</b>						<b>19,729,511</b>
<b>Final EOY Balance (incl IBNR)</b>						<b>36,526,053</b>
<b>Catastrophic Reserve (10%)</b>						<b>23,850,878</b>
<b>Reserve Position - Surplus (Shortfall)</b>						<b>12,675,176</b>

*This report is not an official financial statement.*

**Notes:**

*Medicare Enhance moved to self-funded effective 1.1.14*

*Total Expenditures Includes \$100k reduction for performance guarantee.*