

**City of Boston**  
**Blue Cross Blue Shield Trust Fund**  
**FY14 Q3 Report - 5.13.14**

<b>Revenues</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
46101	City Active Employee	1,138,736	1,108,879	1,106,831		3,354,446
46103	Cobra - Direct Pay	134,301	152,869	142,636		429,806
46105	Interest on Employee Acct	2,236	2,258	1,110		5,604
46108	Boston Water & Sewer Employee	29,088	30,605	27,172		86,865
46111	Retiree Employee	2,667,943	2,656,786	2,555,022		7,879,751
46114	PHC Active Employee	35,735	38,262	39,072		113,069
46120	Veteran Retiree Employee	32,283	31,718	30,294		94,296
<b>Employee Revenue</b>		<b>4,040,322</b>	<b>4,021,378</b>	<b>3,902,138</b>	-	<b>11,963,837</b>
46102	City Active Employer	3,001,037	2,912,624	2,899,178		8,812,839
46104	Interest on Employer Acct.	6,709	6,774	3,329		16,812
46107	Boston Water & Sewer Employer	76,692	80,692	71,642		229,026
46112	Retiree Employer	7,818,175	7,796,871	7,525,339		23,140,385
46115	PHC Active Employer	105,903	113,484	115,916		335,303
46121	Veteran Retiree Employer	93,066	91,430	87,175		271,671
<b>Employer Revenue</b>		<b>11,101,581</b>	<b>11,001,875</b>	<b>10,702,579</b>	-	<b>32,806,035</b>
<b>Total Revenues</b>		<b>15,141,903</b>	<b>15,023,253</b>	<b>14,604,717</b>	-	<b>44,769,872</b>
<b>Expenditures</b>						
54602	Claims	15,490,863	14,455,812	15,509,855		45,456,530
54602	Admin	659,286	651,508	637,927		1,948,722
54603	Consulting Fees	6,623	5,676	13,199		25,498
<b>Total Expenditures</b>		<b>16,156,772</b>	<b>15,112,996</b>	<b>16,160,982</b>	-	<b>47,430,750</b>
<b>Net (Revenues - Expenditures)</b>		<b>(1,014,869)</b>	<b>(89,744)</b>	<b>(1,556,265)</b>	-	<b>(2,660,878)</b>

*This report is not an official financial statement.*

**Notes:**

Interest booked for July - February

Consulting Fees booked through February

**City of Boston  
Harvard Pilgrim Trust Fund  
FY14 Q3 Report - 5.13.14**

<b>Revenues</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
46101	City Active Employee	8,613,295	8,660,880	8,608,333		25,882,508
46103	Cobra - Direct Pay	123,137	129,927	164,918		417,981
46105	Interest on Employee Acct	1,540	2,051	1,370		4,960
46108	Boston Water & Sewer Employee	252,370	254,010	256,940		763,320
46111	Retiree Employee	1,676,911	1,731,044	2,031,499		5,439,454
46114	PHC Active Employee	496,810	493,286	480,370		1,470,466
46120	Veteran Retiree Employee	8,075	8,075	8,882		25,031
<b>Employee Revenue</b>		<b>11,172,137</b>	<b>11,279,272</b>	<b>11,552,312</b>	-	<b>34,003,721</b>
46102	City Active Employer	39,363,355	39,271,200	39,158,552		117,793,107
46104	Interest on Employer Acct.	7,258	9,668	6,458		23,385
46107	Boston Water & Sewer Employer	1,161,221	1,167,691	1,179,266		3,508,178
46112	Retiree Employer	7,753,720	8,007,215	11,379,691		27,140,626
46115	PHC Active Employer	2,377,155	2,374,183	2,325,732		7,077,071
46121	Veteran Retiree Employer	36,390	36,390	45,386		118,166
<b>Employer Revenue</b>		<b>50,699,101</b>	<b>50,866,348</b>	<b>54,095,084</b>	-	<b>155,660,533</b>
<b>Total Revenues</b>		<b>61,871,238</b>	<b>62,145,620</b>	<b>65,647,397</b>	-	<b>189,664,254</b>
<b>Expenditures</b>						
54602	Claims	53,761,083	58,472,325	52,307,903		164,541,311
54602	Admin	2,139,167	2,858,178	1,923,937		6,921,281
54603	Consulting Fees	25,323	21,703	50,467		97,493
<b>Total Expenditures</b>		<b>55,925,573</b>	<b>61,352,205</b>	<b>54,282,307</b>	-	<b>171,560,085</b>
<b>Net (Revenues - Expenditures)</b>		<b>5,945,665</b>	<b>793,414</b>	<b>11,365,090</b>	-	<b>18,104,169</b>

*This report is not an official financial statement.*

**Notes:**

**\* Medicare Enhance moved to self-funded effective 1.1.14**

Interest booked for July - February

Consulting Fees booked through February