

The Commonwealth of Massachusetts  
CITY OF BOSTON

FISCAL YEAR \_\_\_\_\_ - FORM OF LIST  
PERSONAL PROPERTY SUBJECT TO TAXATION

TO BE FILED BY ALL INDIVIDUALS, PARTNERSHIPS, ASSOCIATIONS OR TRUSTS, CORPORATIONS  
LIMITED LIABILITY COMPANIES AND OTHER LEGAL ENTITIES SUBJECT TO TAXATION IN THIS CITY  
PERSONAL PROPERTY SCHEDULES NOT OPEN TO PUBLIC INSPECTION  
(See Mass. General Laws Chapter 59 § 32)



Return to: Assessing Department  
City of Boston  
P. O. Box 9712  
Boston, MA 02114

Form must be filed by March 1

<b>1. TAXPAYER INFORMATION</b> Complete all sections that apply. Please type or print.		
<b>A. Name of Taxpayer:</b> (1) Owner's name: _____ (2) Business name: _____	<b>B. Assessing Department Business I.D. Number</b>	
<b>C. Indicate Status:</b> <input type="checkbox"/> Individual. <input type="checkbox"/> Partnership. Indicate names of all partners: _____ <input type="checkbox"/> Association or Trust. Indicate names of all trustees: _____ <input type="checkbox"/> Corporation. Check here: <input type="checkbox"/> if classified as a manufacturing corporation by Commissioner of Revenue (To be classified as a manufacturing corporation, an application must be made to the Commissioner on or before January 31 on form 355Q. G.L. Ch. 63 §§38C & 42B; Ch 58 §2; Ch. 59 §5 (16) (5) and 830 C.M.R. 58.2.1) <input type="checkbox"/> if a mutual insurance holding company (G.L. Ch. 175 §§ 19F-19W and Ch.63 §§30, 32 and 39) <input type="checkbox"/> if an insurance company incorporated in a state other than Massachusetts or in a foreign country <input type="checkbox"/> if a financial institution (G.L. Ch. 63 §§1 & 2) <input type="checkbox"/> if a utility corporation (G.L. Ch. 63 §52A) <input type="checkbox"/> Limited Liability Company. Indicate names of all members: _____ or , if a single member limited liability company filing a consolidation return, please indicate name of entity filing federal tax return. <hr/> <i>Files federal taxes as:</i> <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Disregarded entity <input type="checkbox"/> Other entity (specify) Effective date of election to file as such entity: _____. Attach copy of such election Check here <input type="checkbox"/> if LLC classified as a manufacturer by Commissioner of Revenue. (To be classified as a manufacturer, an application must be made to the Commissioner on or before January 31 on form 355Q. (G. L. Ch. 63 §§ 38C & 42B; Ch. 58 §2; Ch. 59 §5 (16) (5) and 830 C.M.R. 58.2.1) <input type="checkbox"/> If LLC, or other entity electing to be treated as a disregarded entity, is sole member an S corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Executor/administrator. Indicate estate of: _____ Decedent's last residence: _____ <input type="checkbox"/> Other. Specify.		
<b>D. Nature of Business or Profession:</b>	<b>E. State of Incorporation:</b>	<b>F. Date of Incorporation:</b>
<b>G. Business Address:</b> (1) Boston Address: _____ (2) Mailing Address (if different): _____ (3) Telephone Number: (        ) _____		
<b>H. Location(s) of Personal Property in City of Boston:</b>		

<b>2. GENERAL INFORMATION</b>	
<p><b>A. WHO MUST FILE A RETURN.</b> This form of list (State Tax Form 2) must be filed each year by all individuals, partnerships, associations, trusts and corporations, limited liability companies and other legal entities that own or hold taxable personal property on January 1. This may include owners of pipelines and telephone and telegraph companies that are required to file a personal property return with the Massachusetts Department of Revenue under G.L. Ch. 59 §§38A or 41 and also own other taxable personal property. Individuals owning or holding household furnishings and effects not located at their domicile on January 1 must also file State Tax Form 2HF. Literary, temperance, benevolent, charitable or scientific organizations that may be entitled to an exemption under G.L. Ch. 59 §5 Clause 3 must file State Form 3ABC listing all property they own or hold for those purposes on January 1.</p> <p><b>B. WHEN AND WHERE RETURN MUST BE FILED.</b> Returns must be filed by March 1 with the board of assessors in the city or town where the personal property is situated on January 1. If the property has no situs on January 1, it must be listed on a return filed with the assessors in the city or town where you are domiciled (legal residence or place of business). A return is not considered filed unless it is complete.</p> <p><b>C. EXTENSION OF FILING DEADLINE.</b> The board of assessors may extend the filing deadline if you can show sufficient reason for not filing on time. The latest date the filing deadline can be extended is 30 days after initial filing deadline for the fiscal year. Requests for an extension must be made in writing to the assessors.</p> <p><b>D. PENALTY FOR FAILURE TO FILE OR FILING LATE.</b> If you do not file a return for the fiscal year, the assessor cannot grant an abatement for overvaluation of the personal property for that year. If the return is not filed on time, the assessors can only grant an abatement if you show a reasonable excuse for the late filing or the tax assessed is more than 150% of the amount that would have been assessed if the return had been timely filed. In that case, only the amount over that percentage can be abated. You can avoid this penalty by filing on time.</p> <p><b>E. USE OF AND ACCESS TO RETURN.</b> The information in the return is used by the board of assessors to determine the taxable or exempt status of your personal property and, if taxable, its fair market value. You may also be required to provide the assessors with further information about the property in writing and asked to permit them to inspect it. <b>Personal property information listed in Schedules A-I is not available to the public for inspection under state public records law. It is available only to the assessors and Massachusetts Department of Revenue for the purpose of administering the tax laws.</b></p>	
<b>3. TAXABLE PERSONAL PROPERTY</b>	
In general, all tangible personal property situated in Massachusetts and all tangible personal property owned by Massachusetts domiciliaries is taxable unless expressly exempt. [G.L. Ch. 59 §2 & 18] Exemptions are usually based on (1) ownership, (2) type of property, or (3) use of property. The following chart summarizes the personal property that is taxable and must be listed in the return. If you have any questions about the taxable status of your personal property, please contact your board of assessors.	
<b>A. INDIVIDUALS, PARTNERSHIPS, ASSOCIATIONS, TRUSTS, and LIMITED LIABILITY COMPANIES (LLC) filing federally as partnerships, disregarded entities (except LLC or other entity electing to be treated federally as disregarded entity with S corporation as its sole member) and other non-corporate entities.</b>	All tangible personal property requested in the schedules that follow. Individuals are entitled to an exemption for (1) household furniture and effects at the place of their domicile, (2) farm utensils (3) tools of a mechanic's trade, and (4) boats, fishing gear and nets up to the value of \$10,000 owned and actually used in the individual's business if engaged exclusively in commercial fishing. [G.L. Ch. 59, §5, cl. 20].
<b>B. MASSACHUSETTS BUSINESS and OUT-OF-STATE BUSINESS CORPORATIONS as defined in G. L. Ch. 63 §30, including LIMITED LIABILITY COMPANIES filing federally as corporations, or electing to be treated federally as disregarded entities and having S corporations as their sole members and MUTUAL INSURANCE HOLDING COMPANIES</b>	Poles, underground conduits, wires and pipes. All "machinery used in the conduct of business" except machines that are: (1) stock in trade, (2) used directly in dry cleaning or laundering processes, to refrigerate goods or to air condition premises, or (3) used directly in purchasing, selling, accounting or administrative functions. [G.L. Ch. 59, §5, cl. 16(2)].
<b>C. MASSACHUSETTS and OUT-OF-STATE MANUFACTURING CORPORATIONS and LIMITED LIABILITY COMPANIES filing federally as corporations, or elected to be treated federally as disregarded entities and having S corporations as their sole members, that have been classified as "manufacturing" by the Department of Revenue</b>	Poles, underground conduits, wires and pipes. All tangible personal property used in the manufacture or generation of electricity except property that: (1) is a cogeneration facility of 30 megawatts or less in capacity, or (2) was exempt because of a manufacturing classification effective on or before January 1, 1996. [G.L. Ch. 59, §5, cl. 16 (3)]
<b>D. ALL OTHER MASSACHUSETTS CORPORATIONS subject to taxation under G. L. 63, including financial institutions, insurance companies, savings and cooperative banks and utility corporations, AND ALL OTHER OUT-OF-STATE CORPORATIONS subject to taxation under G.L.Ch. 63 § 20, 23, 52A &amp; 58, including utility corporations, public service corporations subject to taxation under G. L. Ch.63 &amp; 58, AND OUT-OF-STATE INSURANCE COMPANIES if state of incorporation (or principal place of business if incorporated in foreign country) exempts similar tangible personal property of Massachusetts insurance companies. See Acts 1941, Ch. 467.</b>	Poles, underground conduits, wires and pipes. Machinery use in manufacture, or in supplying or distributing water. [G. L. Ch. 59, cl.16 (1)].
<b>E. ALL OTHER OUT-OF-STATE INSURANCE COMPANIES</b>	All tangible personal property in the schedules that follow. [G. L. Ch. 59, cl.16 (1)].
<b>4. INSTRUCTION FOR COMPLETING SCHEDULES</b>	
List all items of taxable personal property owned or held on January 1 in the appropriate schedules that follow, including items in your physical possession on that date under a lease, consignment, license, mortgage, pledge or other arrangement. You must also list all real property owned in the city or town on January 1. For your return to be considered complete, all information specified in the schedules except the "Estimated Market Value" must be provided and all copies of leases, consignments, etc. for any property in your possession under such arrangements must be attached.	
<b>A. POLES, UNDERGROUND CONDUITS, WIRES AND PIPES.</b>	
<b>B. MACHINERY.</b> Including manufacturing and generating machinery and equipment (turbines, engines, etc.) construction machinery, copying and reproduction equipment, automated data and word processing equipment, appliances (freezers, refrigerators, air conditioners, etc.) electronics (televisions, microwaves, etc.) and any other machines and mechanical devices.	
<b>C. TOOLS AND EQUIPMENT.</b> Includes trade, business, or professional tools and equipment, including restaurant, laboratory and medical equipment, not listed as machinery.	
<b>D. BUSINESS FURNITURE AND FIXTURES.</b> Includes business, professional, commercial or service fittings and furnishings (desks, tables, cabinets, display cases) rugs, floor coverings and draperies, lamps, specialized lease-hold improvements (restaurant fittings, modular walls, etc.), works of art and decorations, books and professional libraries and all other fittings and effects.	
<b>E. MERCHANDISE.</b> Includes goods, wares, and any stock in trade in any store or other place of sale, in any warehouse or other place of storage, out on lease or consignment, etc.	
<b>F. UNREGISTERED MOTOR VEHICLES AND TRAILERS.</b> Includes motor vehicles not carrying Massachusetts registration plates under G. L. Ch. 90, unregistered agricultural (except those subject to the farm excise under G/L/ Ch. 59 § 8A) and industrial tractors, trailers, snowmobiles, motorized golf carts and all other kinds and types of unregistered vehicles.	
<b>G. ANIMALS.</b> Includes: (1) mules and horses to one year or older, (2) neat cattle (cows, yearlings, bulls, steers, heifers, etc.) one to three years old and not held for the owner's personal consumption, (3) neat cattle three years or older, (4) swine, sheep and goats six months or older, (5) domestic fowl (chickens, ducks, geese, turkey), and (6) all other domestic animals, wildlife and gamefish (mink, fox, etc.) not subject to the farm excise under G. L. Ch. 59 § 8A.	
<b>H. FOREST PRODUCTS.</b> Includes forest products severed from the soil such as cordwood, timber, Christmas trees and other forest products not subject to the classified forest products tax under G. L. Ch. 61.	
<b>I. OTHER TAXABLE PERSONAL PROPERTY.</b> Includes all other tangible personal property not specifically exempt from taxation.	
<b>J. REAL PROPERTY.</b> Includes all real property owned in the city or town on January 1.	

**A. POLES, UNDERGROUND CONDUITS, WIRES AND PIPES**

Own/Other	Type	Quantity/Run feet	Size	Make	Nature of Use	Years Installed	Year of purchase	Purchase Price	Estimated Market Value
Continue list on attachment, in same format, as necessary								Sub-total Schedule A	
								Sub-total Attachment	
								Total	

**B. MACHINERY**

* Own/Other	No.	Description	Nature of Use	Manufacturer	Model	Size	Year of Purchase	Purchase Price	Estimated Market Value
Continue list on attachment, in same format, as necessary								Sub-total Schedule B	
								Sub-total Attachment	
								Total	

**C. TOOLS AND EQUIPMENT**

*Own/Other	No.	Description	Nature of Use	Type/Model	Year of Purchase	Purchase Price	Estimated Market Value	
Continue list on attachment, in same format, as necessary							Sub-total Schedule C	
							Sub-total Attachment	
							Total	

**D. BUSINESS FURNITURE AND FIXTURES**

*Own/Other	No.	Description	Year of Purchase	Purchase Price	Estimated Market Value	
Continue list on attachment, in same format, as necessary					Sub-total Schedule D	
					Sub-total Attachment	
					Total	

**E. MERCHANDISE**

*Own/Other	Type	Description	Purchase Price	Estimated Market Value
	Finished goods or products			
	Work in progress			
	Materials or supplies			
Continue list on attachment, in same format, as necessary			Sub-total Schedule E	
			Sub-total Attachment	
			Total	

**F. UNREGISTERED MOTOR VEHICLES AND TRAILERS**

*Own/Other	Year of mfr.	Model name, letter or number	Make	Type: Describe sufficiently for identification giving number of passengers, number of doors, type of body. If not required to be registered, so state and name use.	No. of cylinders or rated Capacity	Purchase price	Estimated Market Value
Continue list on attachment, in same format, as necessary						Sub-total Schedule F	
						Sub-total Attachment	
						Total	

\* Specify if property owned, leased, consigned, etc. and attach copies of lease or other agreement with owner.

**G. ANIMALS**

* Own/Other	No.	Kind	Age	Purchase Price	Estimated Market Value
Continue list on attachment, in same format, as necessary				Sub-total Schedule G Sub-total Attachment Total	

**H. FOREST PRODUCTS**

* Own/Other	No.	Description	Estimated Market Value
Continue list on attachment, in same format, as necessary			Sub-total Schedule H Sub-total Attachment Total

**I. OTHER TAXABLE PERSONAL PROPERTY**

* Own/Other	No.	Description	Year of purchase	Purchase Price	Estimated Market Value
Continue list on attachment, in same format, as necessary				Sub-total Schedule I Sub-total Attachment Total	

**J. REAL PROPERTY**

Address	Use: residence or business

Continue list on attachment, in same format, as necessary

**5. SIGNATURES (PLEASE SIGN BELOW)**

**A. DESIGNATION OF DESIGNATED REPRESENTATIVE.**

If it is your desire to be represented by any employee, attorney or accountant or other agent with respect to any matter associated with this list, indicate name and address of the person you have authorized and to whom the contents of this list may be disclosed.

Name of designated representative: \_\_\_\_\_

Address: \_\_\_\_\_ Telephone ( ) \_\_\_\_\_

Email Address: \_\_\_\_\_ FAX Number: \_\_\_\_\_

**B. SIGNATURE OF TAXPAYER.** This list, prepared or examined by me, includes all taxable personal property owned or held by the maker of this list on January 1 (except property that must be listed on State Tax Form 2HF) and to the best of my knowledge and belief, it and all accompanying schedules and statements are true, correct and complete.

Subscribed this \_\_\_\_\_ day of \_\_\_\_\_, under the penalties of perjury.

Signature \_\_\_\_\_

Sign full name of individual, partnership, association or trust, or corporation or limited liability company

Title of authorized officer \_\_\_\_\_

If other than an individual, signature of authorized officer \_\_\_\_\_

(Print or Type) Name \_\_\_\_\_ Address \_\_\_\_\_ Tel. No. (area code) \_\_\_\_\_

Email Address \_\_\_\_\_ Fax Number \_\_\_\_\_