

**City of Boston**  
**Health Insurance Trust Fund**  
**FY16 Q2 Report - 03.08.16**

<b>Revenues</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
46101	City Active Employee	10,408,154	10,293,178			20,701,332
46103	Cobra - Direct Pay	293,181	282,275			575,457
46105	Interest on Employee Acct	8,714	9,894			18,608
46108	Boston Water & Sewer Employee	304,586	304,884			609,470
46111	Retiree Employee	4,731,293	4,724,324			9,455,617
46114	BPHC Active Employee	527,026	506,226			1,033,252
46120	Veteran Retiree Employee	36,569	37,299			73,868
<b>Employee Revenue</b>		<b>16,309,524</b>	<b>16,158,079</b>			<b>32,467,603</b>
46102	City Active Employer	43,621,238	42,894,599			86,515,837
46104	Interest on Employer Acct.	26,143	29,681			55,824
46107	Boston Water & Sewer Employer	1,363,512	1,358,153			2,721,665
46112	Retiree Employer	18,621,035	18,686,589			37,307,624
46115	BPHC Active Employer	2,529,943	2,444,670			4,974,612
46121	Veteran Retiree Employer	119,752	121,584			241,336
<b>Employer Revenue</b>		<b>66,281,624</b>	<b>65,535,275</b>			<b>131,816,899</b>
<b>Total Revenues</b>		<b>82,591,148</b>	<b>81,693,354</b>	-	-	<b>164,284,502</b>
<b>Expenditures</b>						
54602	Claims	83,611,582	81,046,858			164,658,440
ACA Fees:	PCORI & Transitional Reinsurance		1,291,593			1,291,593
54602	Admin	2,790,862	2,788,067			5,578,929
54603	Consulting Fees	27,680	23,349			51,030
<b>Total Expenditures</b>		<b>86,430,124</b>	<b>85,149,868</b>	-	-	<b>171,579,992</b>
<b>Net (Revenues - Expenditures)</b>		<b>(3,838,976)</b>	<b>(3,456,513)</b>	-	-	<b>(7,295,490)</b>
<b>FY15 Year End Balance (incl IBNR)</b>						62,892,063
<b>FY15 Catastrophic Reserve</b>						<b>32,352,023</b>
<b>FY15 Reserve Position - Surplus (Shortfall)</b>						<b>30,540,040</b>

*This report is not an official financial statement.*