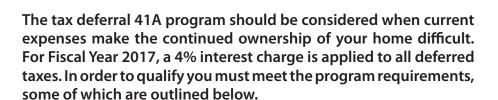
Tax Deferral 41A

Fiscal Year 2017 (July 1, 2016 - June 30, 2017)

Martin J. Walsh, MAYOR • Ronald W. Rakow, Commissioner of Assessing



What requirements must be met by the applicant to qualify for the tax deferral?

The applicant must have:

- Reached the age of 65 as of July 1 of the tax year; and
- Owned and occupied the property for at least five (5) years as of July 1 of the tax year; and
- Resided in Massachusetts for at least ten (10) years; and
- A gross income not exceeding \$57,000*.

*Fiscal Year 2017 gross income limit is subject to verification and approval by the Department of Revenue.

How long can I defer my taxes?

Taxes may be deferred annually until the taxes due, including accrued interest, equal 50% of the then assessed value of the property.

When must the deferred taxes be repaid?

The deferred taxes must, with certain exceptions, be repaid when the property is sold, transferred, or upon the demise of the owner.

When/where do I apply?

Applications may be filed with the Assessing Department, Room 301, One City Hall Square, Boston, MA 02201-1050 by April 3, 2017.

What rate of interest is applied to deferred taxes?

In 2010, the City of Boston lowered the Tax Deferral interest rate from 8% to 4%. Beginning in Fiscal Year 2011 and continuing in future years, any deferred taxes will accrue at a rate of 4%. However, any taxes deferred before Fiscal Year 2011 will remain at 8%.

If enrolled in the Deferral Program, can I still receive other exemptions (e.g., Elderly, Veterans, Blind, Residential)?

Yes, you may be enrolled in the Deferral Program and also receive other exemptions.



Filing Deadline: APRIL 3, 2017

or three (3) months after the third quarter or actual tax bills are mailed, if later.

Taxpayer Referral & Assistance Center (TRAC)

TRAC is a one-stop taxpayer assistance center for questions about the following:

- Personal exemptions
- Residential exemption
- Current real estate tax
- Current personal property tax
- Current motor vehicle excise
- Ward and parcel number
- Changes of ownership
- Duplicate tax bills
- Property tax abatements
- Current year tax bill payments
- Motor vehicle excise
- Boat excise

Call: (617) 635-4287

Visit: Boston City Hall, mezzanine level. Office hours are weekdays from 9AM - 5PM

Log-On:

www.cityofboston.gov/assessing

Massachusetts General Laws, Chapter 59, §5, Clause 41A