



NOTICE OF LEASE

As of May 5, 2011

Pursuant to Section 4 of Chapter 183 of the General Laws of Massachusetts, notice is hereby given that on May 5, 2011, Fifty Northern Avenue LLC, a Delaware limited liability company, with a place of business at c/o The Fallon Company LLC, One Marina Park Drive, Boston, Massachusetts 02210 ("Landlord"), and Vertex Pharmaceuticals Incorporated, a Massachusetts corporation with a principal place of business at 130 Waverly Street, Cambridge, Massachusetts 02139 ("Tenant") executed a lease ("Lease") of certain space ("Premises") comprising approximately 556,105 rentable square feet within the Building, as further described in the Lease. As used herein, "Building" means the 15-story building to be constructed by Landlord and containing, upon completion, approximately 585,456 rentable square feet in the City of Boston, Massachusetts, located on a parcel of land described in Exhibit A attached hereto and known as Parcel A, Fan Pier, Boston, Massachusetts.

The term of the Lease is for approximately 15 years beginning on the earlier of (a) the Substantial Completion Date (as defined in the Lease), or (b) the date upon which Tenant first occupies all or any portion of the Premises for the conduct of its business.

As more particularly described, and subject to the terms of, the Lease, Tenant has the right to extend the term of the Lease for one (1) additional term of 10 years.

For Landlord's title, see Quitclaim Deed dated as of the date hereof and recorded with the Suffolk County Registry of Deeds contemporaneously herewith.

This Notice of Lease is executed for the purpose of recordation in order to give notice of the terms, provisions and conditions of the Lease and is not intended to, and shall not, modify or vary any of the provisions of the Lease.

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PODDS A SARNO, ESG FIDELLY NATIONAL TITLE 133 FEOGEN ST BOSTUN, HA OZ (10 EASTW4624444.2 Executed as a sealed instrument as of the date first appearing above.

LANDLORD:

FIFTY NORTHERN AVENUE LLC, a Delaware limited liability company

Fan Pier Development LLC, a Delaware limited Ву: liability company, its Manager

> Cornerstone Real Estate Advisers LLC, a Delaware limited liability company, its Manager

By:

Name: David J. Reilly

Title: President/Claef Executive Officer

TENANT:

VERTEX PHARMACEUTICALS INCORPORATED, a Massachusetts corporation

By:

Name:

Title:

Name:

Matthew W Emoreus

Title:

COMMONWEALTH OF MASSACHUSETTS

Suffolk_	County, ss.			
On this day of appeared David J. Reilly was CT signed on the preceding ovoluntarily for its stated Estate Advisers LLC, to Northern Avenue LLC.	y, proved to me the License or attached document of purpose, as Pro	through satisfactory of the control	evidence of identific to be the person we ged to me that (he) (we Officer of Corr	cation, which hose name is she) signed it nerstone Real
	(Motary Public Name: Nancy My commission ex	Fisturaio T. Ris Auce pires: 08-01-20	fG
Suppola	COMMONWEA County, ss.	LTH OF MASSACHI	USETTS	
On this day of sappeared Sr identification, which we person whose name is si that (he) (she) signed it Vertex Pharmaceuticals	is <u>MA</u> gned on the prec voluntarily for it	1, before me, the under proved to me certification or attached door stated purpose, as	through satisfactor cument, and acknow	y evidence of , to be the vledged to me
		Notary Public Name: Nana My commission ex	Listucció T. Ristucció pires: 08-01-6	1014

COMMONWEALTH OF MASSACHUSETTS

Surtolk County, ss.			,
appeared Mathew W. 5mme identification, which was Ma person whose name is signed on the	ns , proved to A lineals preceding or attached		ry evidence of, to be the wledged to me
that (he) (she) signed it voluntarily for Vertex Pharmaceuticals Incorporated.		as Fresident & C	<i><u>(50</u></i> of
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	Name: <u>/Vana</u> My commission	- /	7014 7014

Bk: 47886 Pg: 281

Exhibit A

FAN PIER PARCEL A DESCRIPTION OF THE PROPERTY

PARCEL A

A certain parcel of land located on the northeast side of Northern Avenue near the intersection of Courthouse Way in Boston, Massachusetts, bounded and described as follows:

Beginning at a point on the northeasterly sideline of Northern Avenue, said point being S 58° 06' 49" E, a distance of 9.47 feet along said sideline of Northern Avenue from the intersection of the southeasterly sideline of Courthouse Way;

Thence turning and running N 31° 53' 11" E, a distance of 210.00 feet;

Thence turning and running S 58° 06' 49" E, a distance of 230.50 feet;

Thence turning and running S 31° 53' 11" W, a distance of 210.00 feet to a point on the northeasterly sideline of Northern Avenue;

Thence turning and running N 58° 06' 49" W, a distance of 230.50 feet by said sideline of Northern Avenue to the point of beginning.

The above described parcel of land contains an area of about 48,405 square feet (about 1.111 acres) and is shown as Parcel A on a plan titled "Subdivision Plan of Land, Parcel A - Fan Pier, Northern Avenue, Boston, Massachusetts," dated June 18, 2008, prepared by Nitsch Engineering, Inc.

SUBSURFACE PARCEL A:

A certain parcel of land located on the northeast side of Northern Avenue near the intersection of Courthouse Way in Boston, Massachusetts, bounded and described as follows:

Beginning at a point on the northeasterly sideline of Northern Avenue, said point being S 58° 06' 49" E, a distance of 239.97 feet along said sideline of Northern Avenue from the intersection of the southeasterly sideline of Courthouse Way;

Thence turning and running N 31° 53' 11" E, a distance of 210.00 feet by Parcel A;

Thence turning and running N 58° 06' 49" W, a distance of 230.50 feet by Parcel A;

Thence turning and running N 31°53?11?E, a distance of 39.50 feet;

Thence turning and running \$ 58° 06' 49" E, a distance of 256.00 feet;

Thence turning and running S 31° 53' 11" W, a distance of 249.50 feet by Sub-Surface Parcel F to a point on the northeasterly sideline of Northern Avenue;

Thence turning and running N 58° 06' 49" W, a distance of 25.50 feet along said sideline of Northern Avenue to the point of beginning.

The above described parcel of land has an upper limit that ends at Elevation 15.67 (Boston City Base), contains an area of about 15,467 square feet, and is shown as Sub-Surface Parcel A on a plan titled "Subdivision Plan of Land, Parcel A - Fan Pier, Northern Avenue, Boston, Massachusetts," dated June 18, 2008, prepared by Nitsch Engineering, Inc.

BELOW GRADE DISCONTINUANCE PARCEL:

A certain parcel of land located on the northeasterly side of Northern Avenue in Boston, South Boston District, Massachusetts, as shown on the plan entitled Subdivision Plan of Land, Parcel A - Fan Pier, Northern Avenue, Boston, Massachusetts," dated June 18, 2008, prepared by Nitsch Engineering, Inc., as "Area of Below Grade Discontinuance "A"," and bounded and described as follows:

Beginning at a point on the northeasterly sideline of Northern Avenue, said point being S 58°06'49"E, a distance of 8.03 feet from Courthouse Way;

Thence continuing S 58°06'49"E, a distance of 257.44 feet along said northeasterly sideline of Northern Avenue;

Thence turning and running S 31°53'11"W, a distance of 3.00 feet;

Thence turning and running N 58°06'49"W, a distance of 257.44 feet;

Thence turning and running N 31°53'11"E, a distance of 3.00 feet to the point of beginning.

The above described parcel is vertically below the street from elevation -18.0 to elevation -23.5 and contains an area of 772 square feet according to such plan.

ABOVE GRADE DISCONTINUANCE PARCEL:

A certain parcel of land located on the northeasterly side of Northern Avenue in Boston, South Boston District, Massachusetts, as shown on the plan entitled Subdivision Plan of Land, Parcel A - Fan Pier, Northern Avenue, Boston, Massachusetts," dated June 18, 2008, prepared by Nitsch Engineering, Inc., as "Area of Above Grade Discontinuance" and bounded and described as follows:

Beginning at a point on the northeasterly sideline of Northern Avenue, said point being S

58°06'49"E, a distance of 106.97 feet from Courthouse Way;

Thence continuing \$ 58°06'49"E, a distance of 50.00 feet along said northeasterly sideline of Northern Avenue;

Thence turning and running S 31°53'11"W, a distance of 10.50 feet;

Thence turning and running N 58°06'49"W, a distance of 50.00 feet;

Thence turning and running N 31°53'11"E, a distance of 10.50 feet to the point of beginning.

The above described parcel is vertically above the street from elevation 35.4 to elevation 38.9 and contains an area of 525 square feet according to such plan.

DEED IN BK 47884 pg 058