



ADVERTISEMENT

CITY OF BOSTON

DEPARTMENT OF NEIGHBORHOOD DEVELOPMENT

NOTICE OF FUNDING AVAILABILITY

FAIRMOUNT CORRIDOR ACQUISITION LOAN FUND (FCALF)

The City of Boston's Department of Neighborhood Development (DND) announces the availability of One Million Four Hundred Twenty-Four Thousand Dollars (\$1,424,000.00) in the Fairmount Corridor Acquisition Loan Fund (FCALF), provided by the U.S. Department of Housing and Urban Development's Office of Sustainable Housing and Communities (HUD OSHC). Zero or low interest loans are offered to developers seeking to acquire privately owned parcels within ½ mile of the Fairmount Indigo Rail Corridor for the development of affordable and/or mixed income residential, and/or commercial projects.

DND's FCALF is part of the efforts to plan for future growth along the Fairmount Corridor, and prioritizes community-supported development of privately owned parcels that may be enhanced by the addition of adjacent City-owned properties. The loans are available to qualified private for profit and non-profit developers.

An applicant conference is scheduled for Thursday, June 13, 2013 at 10:30 AM in the Bill Buckley Conference Room, 11th Floor, 26 Court Street, Boston, MA 02108.

The Notice of Funding Availability will be available beginning May 28, 2013 at the Bid Counter, Department of Neighborhood Development, 26 Court Street, 10th Floor, Boston, MA 02108 or you may download the package by registering on line at <http://www.cityofboston.gov/dnd/rfp/>.

Applications will be accepted on a rolling admission basis until the earlier of February 28, 2014 or until funds are committed. Questions can be directed to Christine O'Keefe, Senior Development Officer at 617-635-0351 or by email, cokeefe.dnd@cityofboston.gov.

Sheila A. Dillon
Chief and Director
Department of Neighborhood Development

PLEASE NOTE: DND Bid Counter hours of Operation are: Monday – Friday 9:00 AM to 12:00 Noon and 1:00 p.m. to 4:00 PM. Please plan accordingly.