

**CITY OF BOSTON
IN CITY COUNCIL**

**ORDER OF COUNCILOR MICHAEL ROSS
DEFINING TAX RECEIVABLE ASSIGNMENT CATEGORIES**

WHEREAS: The City is experiencing an unparalleled financial crisis and must examine all sources of additional revenue during these difficult times to save services and jobs; and,

WHEREAS: The City is authorized to assign delinquent tax receivables under state law, chapter 60, section 2C. The City Council, along with Mayoral and Department of Revenue Commissioner approval, may set the categories of tax receivables to be sold; and,

WHEREAS: Setting the types of tax receivables that maybe sold will ensure that only those individuals that have failed to pay their taxes for an extended period of time or those corporations that are fully able to pay and aren't as vulnerable as residents are held accountable; and,

WHEREAS: The categories are only a benchmark and the City's Collector-Treasurer will be responsible for determining which individual parcels within these categories is best suited for assignment. These categories are a threshold and will not result in automatic of all parcels that fall within these classes; and,

WHEREAS: Selling these limited tax receivables will be more valuable than the 16% interest the City is currently collecting through the internal collection process.
THEREFORE BE IT

ORDERED: That the City Council, pursuant to M.G.L. c. 60, s. 2C(b), hereby approves the assignment of the City's right to receive payments owed by a taxpayer on tax receivables, but only if the parcel in question is either (1) used for commercial purposes and is at least five (5) years in arrears; or (2) used for residential purposes and is at least twenty (20) years in arrears. Nothing herein shall be construed to impede the City Collector-Treasurer's ability to determine which parcels within the aforementioned categories shall be assigned and which shall not.

Filed in City Council: June 9, 2009