



# BOSTON RETIREMENT BOARD

Boston City Hall, Room 816  
Boston, Massachusetts 02201  
(617) 635-4305 (617) 635-4318 - Fax

## Board Members

John J. Perkins, Chairman  
Sally D. Glora  
Sean Kelly  
Michael McLaughlin  
Mitchell Weiss

Interim Executive Officer  
Kathleen Kiely-Becchetti, Esq.

April 24, 2009

Boston City Council  
c/o City Clerk  
Boston City Hall, Room 601  
Boston, MA 02201

RE: **Consideration of FY10 COLA**

The Boston Retirement Board hereby notifies the Boston City Council that the Boston Retirement Board will consider granting a Cost of Living Adjustment (COLA) for **FY2010 at a public meeting scheduled for May 27, 2008 @ 9:30 AM, Room 816, Boston City Hall.**

Pursuant to G.L. c.32 §103 (i), the Boston Retirement Board will consider granting a COLA in an amount up to 3% of the first \$12,000 in retirement allowance. The COLA reported to the General Court for 2008 by the Public Employee Retirement Administration Commission is 5.8%. This percentage figure is pegged to the Consumer Price Index for Urban Wage Earners and is reported to the General Court pursuant to G.L. c.32 §103(c).

The Boston Retirement Board is required to notify the City Council 30 days prior to electing a COLA under G.L. c.32 §103(i).

BY:

*Kathleen Kiely-Becchetti*  
Kathleen Kiely-Becchetti  
Interim Executive Officer

CC: Hon. Thomas M. Menino  
Maureen Feeney, City Council President  
Lisa Signori, Chief Financial Officer  
James Kennedy, OBM

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