



CITY OF BOSTON • MASSACHUSETTS

OFFICE OF THE MAYOR  
THOMAS M. MENINO

February 22, 2010

TO THE CITY COUNCIL

Dear Councilors:

I transmit herewith for your approval an Order authorizing the issuance of tax-exempt refunding bonds in a principal amount not to exceed Ninety Five Million Dollars (\$95,000,000). The current conditions are favorable for the City to potentially realize savings in debt service costs by refunding certain of its outstanding general obligation bonds. As the City is planning to go out in the municipal bond market in late March, I urge your Honorable Body to pass this Order as expeditiously as possible.

Sincerely,

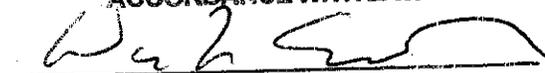
Thomas M. Menino  
Mayor of Boston

**CITY OF BOSTON**  
**IN CITY COUNCIL**

**ORDERED:**

That, in order to reduce interest costs, the Collector-Treasurer, with the approval of the Mayor, is authorized to issue refunding bonds pursuant to Section 13 of Chapter 643 of the Acts of 1983 (the "Act") to refund such portion of the outstanding bonds of the City as the Collector-Treasurer, with the approval of the Mayor, may select; that the refunding bonds shall be issued in an amount not to exceed Ninety Five Million Dollars (\$95,000,000.00), in order to pay the principal, redemption premium, and interest on the bonds to be refunded and costs of issuance of the refunding bonds; and that the Collector-Treasurer, with the approval of the Mayor, is authorized to execute such documents, pursuant to Section 9 of the Act, as may be necessary or desirable to carry out this transaction including, without limitation, a refunding trust agreement with a bank or trust company.

**I HEREBY CERTIFY THAT  
THE FOREGOING, IF PASSED IN  
THE ABOVE FORM, WILL BE IN  
ACCORDANCE WITH LAW.**

  
WILLIAM F. SINNOTT  
CORPORATION COUNSEL SPN