



# BOSTON RETIREMENT BOARD

One City Hall Square, Room 816  
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## Board Members

Daniel J. Greene, Chair  
Sally D. Glora  
Michael W. McLaughlin  
Thomas V. J. Jackson  
Michael D. O'Reilly

## Executive Officer

Timothy J. Smyth, Esquire

## AGENDA OF BOARD MEETING

RECEIVED  
CITY CLERK'S OFFICE

2016 JUN 10 5:23  
BOSTON, MA

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: BOSTON CITY HALL, ROOM 716  
MEETING DATE/TIME: JUNE 15, 2016 at 10:00 a.m.

### Administrative Session

#### Meeting Convenes – Introduction of Members & Guests

#### Review/Accept Administrative Session Minutes of last board meeting

#### Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- COLA and COLA base - *discussion and vote*
- Annuity variance project proposal - *discussion and vote*
- BRS newsletter - *discussion only*
- BRS office survey - *discussion only*

#### Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- PERAC 2015 Investment Report - *discussion only*
- May 2016 Flash Report - *discussion only*
- Work Plan - *discussion only*
- Investment Consultant search - *discussion and vote*

#### Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Comptroller

- Financial Update - *discussion only*
- May 2016 Snapshot - *discussion only*
- PERAC 2015 Annual Statement - *discussion and vote*

#### Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update - *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- The following requests for waiver are to be discussed and voted:
  - Suzanne DeLuca                      \$3,810.19                      BPS
  - Maura Hennigan                      \$7,291.52                      City Council
  
- The following PERAC memos are to be discussed for educational purposes only:
  - PERAC Memo 16-2016 re Chapter 77 of the Acts of 2016, An Act Further Regulating Survivors' Pension Benefits and QDROs
  - PERAC Memo 17-2016 re tobacco company list
  
- The following court cases are to be discussed for educational purposes only:
  - *Fritz-Elliot v. State Bd. of Ret.*, CR-14-368 (DALA dec. 04-22-2016)
  - *Mulchay v. Teachers' Ret. System*, CR-09-441 (DALA dec. 05-06-216)
  - *Siebecker v. Teachers' Ret. System*, CR-14-773 (DALA dec. 05-06-2016)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance, as well as litigation strategy. The Board shall reconvene in Open Session after the Executive Session to consider the rest of the agenda items, if any.

END.