

Notice of Public Hearing

BOSTON INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY

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BOSTON, MA

Notice is hereby given that a public hearing will be conducted by the Boston Industrial Development Financing Authority ("BIDFA") at 10:00 a.m. on Tuesday, May 3, 2016 at 22 Dry Dock Avenue, Suite 307, Boston, Massachusetts 02210, on the proposal of Melnea Hotel LLC (or any subsidiary or affiliate thereof) (the "Borrower") that BIDFA:

(1) approve a project to be located on an approximately 0.76-acre site at 2001 Washington Street, Boston, Massachusetts, at the corner of Washington Street and Melnea Cass Boulevard near Dudley Square, consisting generally of the construction, furnishing and equipping of a 135-room, 6-story, approximately 95,000 square foot Marriott Residence Inn hotel (the "Project"), including food service and meeting space, which Project will be owned by the Borrower and/or its affiliates and operated by Colwen Management Inc. with a franchise agreement with Marriott International; and

(2) authorize the financing of such Project by the issuance by the City of Boston (the "City"), acting by and through BIDFA, under and pursuant to Massachusetts General Laws, Chapter 40D, of revenue bonds in an aggregate principal amount not to exceed \$25,000,000, which bonds will not constitute a debt or pledge of the faith and credit of BIDFA, the City or the Commonwealth of Massachusetts.

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