



BOSTON RETIREMENT BOARD

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Board Members

Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly

Executive Officer

Timothy J. Smyth, Esquire

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: FEBRUARY 25, 2016 at 10:00 a.m.

RECEIVED
CITY CLERK'S OFFICE
2016 FEB 24 PM 3:59
BOSTON, MA

Administrative Session

Meeting Convenes – Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- PERAC Educational Report Q4 2015 – *discussion only*
- Sub-committee for RFP Search for Investment Consultant(s) – *discussion only*

Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- Private Equity Search Respondents – *discussion only*
- 2016 Asset Allocation update – *discussion only*
- Q3 Real Estate & Private Equity Reports – *discussion only*
- Work Plan – *discussion only*
- Updated December 2015 & January 2016 Flash Report – *discussion only*
- TBC Liquidation letter – *discussion only*
- Permal-Entrust Merger memo from NEPC – *discussion only*
- Embrace Opportunities Amidst Uncertainty: NEPC's 2016 Asset Allocation Letter – *discussion only*

Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Comptroller

- PERAC Audit Report 2011-2013 – *discussion and vote*
- Financial Update – *discussion only*
- January 2016 Snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

The following PERAC memos are offered for educational purposes only:

- PERAC Memo 6-2016 re Mandatory Ethics Training;
- PERAC Memo 7-2016 re 2016 Interest Rate set at 0.1%;
- PERAC Memo 8-2016 re Actuarial Data; and,
- PERAC Memo 9-2016 re Buyback and Make-up Repayment Worksheets.

Waiver Request - Susan L. Trotz - BPS

Legal Memo re Bona Fide Personnel Actions and Impact on ADR

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance, as well as litigation strategy. The Board shall reconvene in Open Session after the Executive Session to consider the rest of the agenda items, if any.

END.