

NOTICE OF PUBLIC HEARING

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

11:00 a.m. on Monday, January 11, 2016 at 99 High Street, Boston, MA

The Massachusetts Development Finance Agency ("MassDevelopment") will conduct a public hearing at 11:00 a.m. on Monday, January 11, 2016 at its offices located at 99 High Street, Boston, Massachusetts, with respect to the proposed issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in the maximum aggregate principal amount of \$9,000,000 (the "Bonds"). The total estimated project costs are \$9,000,000. The Bonds will be issued to provide for the financing or refinancing of, or the reimbursement of funds advanced by The Advent School Corporation (the "Borrower", which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) for the costs (including without limitation such financing, refinancing or reimbursement of bond reserves and issuance costs) related to facilities owned or leased, or to be owned or leased, by the Borrower which are or will be located in Boston, Massachusetts (the "Municipality"), in particular (with "(A)" and "(B)" below constituting the "Project"):

(A) the current refunding of all or a portion of the outstanding principal amount, which outstanding principal amount is approximately \$5,038,000, of the Massachusetts Development Finance Agency Draw-Down Revenue Bond (The Advent School Corporation Issue, Series 2007) (which was reissued for federal income tax purposes in 2012 and 2015) (the "2007 Bond") issued in the original principal amount of \$5,900,000, the proceeds of which 2007 Bond was loaned to the Borrower for the purpose of the financing or refinancing of, or the reimbursement of funds advanced by the Borrower with respect to facilities owned or to be owned by the Borrower (including without limitation financing certain costs of issuance of, and reserve funds for the 2007 Bond), in particular: (i) the renovation, equipping and improvement of two buildings located at 15 and 17 Brimmer Street in the Municipality and containing approximately 11,960 square feet, which includes 1,068 square feet of apartment space for the Borrower's head of school, owned and used by the Borrower as a private elementary school, including, without limitation, the expansion of four classroom spaces and the conversion of the fourth floor into a math and science classroom, installation of a new HVAC system and repairs to the outside of 15 and 17 Brimmer Street in the Municipality; and (ii) the undertaking of related architectural, engineering, legal, administrative, issuance and other expenses and costs associated with the foregoing; and

(B) the acquisition of the land and improvements located at 99 West Cedar Street in the Municipality, which property is currently occupied by Borrower as tenant under a lease and which is, and after the acquisition will continue to be, used for classrooms and academic programming.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on such Project and the proposed issuance of bonds to finance and refinance the costs of the Project will be given the

opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.

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