

NOTICE OF PUBLIC HEARING

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

1:00 p.m. on Tuesday, July 7, 2015 at 99 High Street, Boston, MA

The Massachusetts Development Finance Agency ("MassDevelopment") will conduct a public hearing at 1:00 p.m. on Tuesday, July 7, 2015, at its offices located at 99 High Street, Boston, Massachusetts, with respect to the proposed issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in the maximum aggregate principal amount of \$17,050,000 (the "Bonds") (of a total estimated project cost of approximately \$17,050,000). The Bonds will be issued to provide for the financing or refinancing of, or the reimbursement of funds advanced by the Chelsea Jewish Green House, Inc. (the "Borrower", which term includes for purposes of this notice any parent, subsidiary or other affiliate thereof) with respect to facilities owned or to be owned by the Borrower (including without limitation such financing, refinancing or reimbursement of bond reserves and issuance costs) in Chelsea, Massachusetts, in particular (A) the refinancing of bank debt that financed the acquisition and construction (including the equipping and furnishing thereof) of the following two facilities: (1) Leonard Florence Center for Living, a 100-unit skilled nursing and long-term care facility at 165 Captains Row and (2) Cohen Florence Levine Estates, a 69-unit assisted living facility at 201 Captains Row; and (B) the financing of miscellaneous capital improvements including interior renovations to and the acquisition of new furnishings and equipment for the facilities located at 165 Captains Row and 201 Captains Row.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on such project and the proposed issuance of bonds to finance and refinance the costs of the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.

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