



BOSTON RETIREMENT BOARD

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Board Members

Sean Kelly, Chairman
Sally D. Glora
Thomas V. J. Jackson
Michael McLaughlin
Daniel J. Greene, Esquire

Executive Officer

Timothy J. Smyth, Esquire

AGENDA OF BOSTON RETIREMENT BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
DATE/TIME: JULY 30, 2014 at 10:00 a.m.

Administrative Session

Meeting Convenes – Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

New England Pension Consultants

Open-End Real Estate Search Finalists – *discussion and vote*

- Prudential (Kevin Smith, Principal of marketing & Client Relations and Frank Garcia, Portfolio Manager)
- Invesco (Bill Grubbs, Managing Director & Portfolio Manager and Keri Hepburn, Managing Director of Public Funds)
- Intercontinental (Peter Palandjian, CEO and Devin Sullivan, Director of Institutional Sales)

Investment Performance Review and Manager Updates/Actions – *discussion only*

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Operational Snapshot – *discussion only*
- Update re draft Financial Statements for 12-31-2013 – *discussion only*
- Update re IT audit – *discussion only*
- Update re Board election – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, Interim General Counsel

- MGL Chapter 32, § 20(5)(c) waiver requests – *discussion and vote:*
 - Juliann Tobin BPS \$2,453.28
 - John Foote BPD \$25,607.44

- o Magnolia Monroe-Gordon BPS \$12,099.19
- Revisit supplementary regulation re interest rate to assess when errors are corrected by the court – *discussion and possible vote*
 - PERAC Memo 20-2014 re tobacco company list – *discussion only*
 - PERAC Memo 21-2014 re Concurrent Benefits – *discussion only*
 - PERAC Memo 22-2014 re Mandatory Retirement Board Member Training 3rd Quarter 2014 – *discussion only*
 - PERAC Memo 23-2014 re Mandatory Retirement Board Member Training-3rd Quarter 2014 State Ethics Commission Seminars – Update – *discussion only*
 - PERAC Memo 24-2014 re Retroactive Changes to Cash Book Entries – *discussion only*

Outstanding/Ongoing Operations Issues: Christine Weir, Interim Operations Officer

Operations Update – *discussion only*

The Board will enter into Executive Session in order to review applications for disability retirement benefits, accidental death benefits, litigation strategy, as well as conduct strategy sessions in preparation for negotiations with nonunion personnel. The Board will reconvene in Open Session after the Executive Session to consider the rest of the agenda items, if any. (Roll Call Vote Required)

Review/Accept Executive Session Minutes of last board meeting

Application for Ordinary Disability Benefits (\$6)

Applications for Accidental Disability Benefits (\$7)

Application for Accidental Death Benefits (\$9)

Litigation Strategy

Conduct strategy sessions in preparation for negotiations with nonunion personnel