



BOSTON RETIREMENT BOARD

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Board Members
Sean Kelly, Chairman
Sally D. Glora
Thomas V. J. Jackson
Michael McLaughlin
Daniel J. Greene, Esquire

Interim Executive Officer
Timothy J. Smyth, Esquire

AGENDA OF BOSTON RETIREMENT BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, INTERIM EXECUTIVE OFFICER
PLACE: BOSTON CITY HALL, ROOM 716
DATE/TIME: JUNE 18, 2014 at 10:00 a.m.

Administrative Session

Meeting Convenes – Introduction of Members & Guests

Review/Accept Administrative Session Minutes of May 21, 2014 (IPad doc #1)

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Interim Executive Officer

- COLA and COLA base - *vote*
- Revisit supplementary regulation re interest rate to assess when errors are corrected by the court – *discussion and possible vote* (IPad doc #2)
- Update of Board election & vendor recommendation – *discussion and vote* (IPad doc #3)
- NEPC one-year extension of contract – *discussion and vote* (IPad doc #4)

Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Comptroller

- Operational Snapshot – *discussion only* (IPad doc #5)
- Update re draft Financial Statements for 12-31-2013 – *discussion only*
- Update re IT audit – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, Interim General Counsel

- Chapter 32 § 20(5)(c) waiver requests – *discussion and vote*:
 - Anna King \$12,497.57 BPS (IPad doc #6)
- PERAC Memo 18-2014 re FOF-MOM Policy Implementation – *discussion only* (IPad doc #7)
- PERAC Memo 18-2014 re FOF-MOM – *discussion only* (IPad doc #8)
- *Randall vs. Haddad et al*, SJC-1140 (2014) – *discussion only* (IPad doc #9)

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Outstanding/Ongoing Operations Issues: Christine Weir, Interim Operations Officer

- Operations Update – *discussion only*

New England Pension Consultants

- Investment Performance Review and Manager Updates/Actions – *discussion only* (IPad doc #10)
- Value Add Manager presentations from Mesrirow and Westport Capital - *discussion and vote* (IPad docs #11 and 12)
- Discuss respondents to Core Real Estate search - *discussion only*

The Board will enter into Executive Session in order to review applications for disability retirement benefits, accidental death benefits, litigation strategy, as well as the reputation, character, physical condition or mental health of individuals with business before the Board. The Board will reconvene in Open Session after the Executive Session to consider the rest of the agenda items, if any. (Roll Call Vote Required)

Executive Session

Review/Accept Executive Session Minutes of May 21, 2014

Application for Ordinary Disability Benefits (§6)

Applications for Accidental Disability Benefits (§7)

Application for Accidental Death Benefits (§9)

Litigation Strategy

END.