



# BOSTON RETIREMENT BOARD

One City Hall Square, Room 816  
Boston, Massachusetts 02201  
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Board Members  
Sean Kelly, Chairman  
Sally D. Glora  
Thomas V. J. Jackson  
Michael McLaughlin  
Daniel J. Greene, Esquire

## AGENDA OF BOSTON RETIREMENT BOARD MEETING

Interim Executive Officer  
Timothy J. Smyth, Esquire

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, INTERIM EXECUTIVE OFFICER  
PLACE: BOSTON CITY HALL, ROOM 716  
DATE/TIME: MAY 21, 2014 at 10:00 a.m.

RECEIVED  
CITY CLERK'S OFFICE  
2014 MAY 15 P 4: 51  
BOSTON, MA

### Administrative Session

Meeting Convenes – Introduction of Members & Guests

Review/Accept Administrative Session Minutes of April 9, 2014

Outstanding/Ongoing Board & Legal Issues: Timothy J. Smyth, Interim Executive Officer

- COLA for FY15 & COLA base for FY15 – *discussion only*
- Update relative to Board Election of September 2014 – *discussion only*

New England Pension Consultants

- Investment Performance Review and Manager Updates/Actions – *discussion only*
- Value Add Real Estate Managers – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, Interim General Counsel

- Name change to “Boston Retirement System” – *discussion and vote*
- Proposed supplementary regulation re recoupment of monies owed by members from retroactive checks – *discussion and vote*
- PERAC Memo # 14/2014 re Investor Registration with SEC and Mass. Secretary of State – *discussion only*
- PERAC Memo # 15/2014 re Tobacco Company List – *discussion only*
- PERAC Memo # 16/2014 re Follow-up on Anti-Spiking Exemptions – *discussion only*
- PERAC Memo # 17/2014 re IRS Private Letter Ruling dated August 20, 2013 – *discussion only*
- Chapter 32 § 20(5)(c) waiver requests – *discussion and vote:*

Ola A. Fields	\$9,051.16	Office of Boston Residents
Samuel D. Jordan	\$8,458.76	BPS
Patricia A. Mullaley	\$4,504.38	BPD
Carlos M. Vieira	\$6,288.43	BPS

Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Comptroller

- Operational Snapshot – *discussion only*
- Draft Financial Statements for 12-31-2013 - *discussion and vote*
- PERAC Annual Statement – *discussion and vote*
- Discussion with Ernest Young re preliminary findings of IT audit – *discussion only*

Outstanding/Ongoing Operations Issues: Christine Weir, Interim Operations Manager

- Operations Update – *discussion only*

**The Board will enter into Executive Session in order to review applications for disability retirement benefits, accidental death benefits, litigation strategy, as well as the reputation, character, physical condition or mental health of individuals with business before the Board. The Board will reconvene in Open Session after the Executive Session to consider the rest of the agenda items, if any. (Roll Call Vote Required)**

**Executive Session**

Review/Accept Executive Session Minutes of March 12, 2014

Application(s) for Ordinary Disability Benefits (§6)

Application(s) for Accidental Disability Benefits (§7)

Application(s) for Accidental Death Benefits (§9)

Application(s) for Termination Retirement Allowance (§10(2)(a))

Litigation Strategy

END.