

NOTICE OF PUBLIC HEARING

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

The Massachusetts Development Finance Agency ("MassDevelopment") will conduct a public hearing at 12:00 p.m. on December 21, 2012, at its offices located at 160 Federal Street, Boston, Massachusetts, with respect to the proposed issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in the maximum aggregate principal amount of \$15,000,000 (the "Bonds"). The Bonds will be issued to provide for the financing or refinancing of, or the reimbursement of funds advanced by Mount Ida College (the "Institution," which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) with respect to facilities owned or to be owned by the Institution, including without limitation those facilities that are or will be located at 777 Dedham Street, Newton, Massachusetts (the "Main Campus"), (including without limitation such financing, refinancing or reimbursement of capitalized interest, bond reserves and issuance costs), in particular:

- (A) the removal of, renovation to and/or replacement of existing underground oil tanks with new oil tanks or the installation of an alternative fuel source, including, without limitation, natural gas lines, all on the Main Campus, and related equipment acquisition, remediation, cleanup, maintenance and improvements in and around the locations of or associated with the new tanks or the existing tanks;
- (B) renovations and improvements, including construction of additions to and equipping of Malloy Hall, including, without limitation, installation of a new building envelope, replacement of and/or repairs to the roof and windows, and exterior and interior renovations in order to increase student housing and common area capacity;
- (C) renovations and improvements to and equipping of Shaw Hall, including, without limitation, installation of a new building envelope, replacement of and/or repairs to the roof and gutters and interior renovations and improvements;
- (D) renovations and improvements to and equipping of Chamberlayne Hall, including, without limitation, installation of a new building envelope, replacement of and/or repairs to the roof, heating and cooling infrastructure repairs and/or replacement and interior renovations and improvements;
- (E) renovations and improvements to and equipping of the Academic Technology Center, including, without limitation, renovations and improvements to the interior space thereof;
- (F) renovations and improvements to and equipping of Wingate Hall, including, without limitation, the replacement of and/or repair to the roof, repair and improvements to exterior siding and interior renovations and improvements;
- (G) renovations and improvements to and equipping of the Athletic Center, including, without limitation, construction of a new approximately 5,000 square foot addition to accommodate locker rooms and exercise facilities, installation of a new building envelope and interior renovations and improvements;
- (H) renovations and improvements to and equipping of Holbrooke Hall, including, without limitation, cooling and heating infrastructure repairs and/or replacements, repairs to and refinishing of exterior siding, replacement of and/or repairs to roof, doors and walkways and interior renovations and improvements;
- (I) renovations and improvements to and equipping of Alumnae Hall, including, without limitation, renovations and improvements to the interior space thereof;

- (J) renovations and improvements to and equipping of Brown Hall, including, without limitation, cooling and infrastructure repairs and/or replacement;
- (K) renovations and improvements to and equipping of Wadsworth Library, including, without limitation, replacement of windows and renovations and improvements to the interior spaces thereof;
- (L) renovations and improvements to and equipping of Carlson Hall, including, without limitation, repair and/or replacement of the roof, the construction of a new approximately 5,000 square foot addition to accommodate a larger dining facility and a new student center, interior renovations and improvements to accommodate the dining facility and new student center;
- (M) renovations and improvements to and equipping of the Maintenance Garage, including, without limitation, repair to and/or replacement of the roof and interior renovations and improvements;
- (N) renovations and improvements to and equipping of the Appleton Health Center, including, without limitation, repair to and/or replacement of the roof and interior renovations and improvements;
- (O) renovations and improvements to and equipping of the New England Institute, including, without limitation, repair to and/or replacement of the roof and interior renovations and improvements;
- (P) renovations and improvements to and equipping of Chapman Hall, including, without limitation, improvements to exterior siding, down spouts and masonry and interior renovations and improvements;
- (Q) renovations and improvements to and equipping of Miller Hall, including, without limitation, replacement of and/or repairs to gutters and building trim and interior renovations and improvements;
- (R) renovations and improvements to and equipping of the Facilities Building, including, without limitation, repair to and/or replacement of the new roof, replacement of and/or repairs to exterior siding and doors and interior renovations and improvements;
- (S) renovations and improvements to and equipping of Hallden Center, including, without limitation, reconstruction of the chimney, replacement of and/or repairs to gutters, exterior siding, stairs and landing and interior renovations and improvements;
- (T) interior and exterior renovations to facilitate compliance with the Americans with Disabilities Act including, without limitation, the construction of doorway ramps, replacement of doors, installation of elevators and interior renovations throughout all facilities on the Main Campus;
- (U) the acquisition and installation, including renovation and construction of a Main Campus-wide energy management system including but not limited to back-up generators in each facility on the Main Campus, lighting and central operations system;
- (V) improvements to walkways, roadways and drainage systems throughout the Main Campus;
- (W) installation of street lights on Carlson Avenue on the Main Campus;
- (X) preparation of a master plan for the Institution's Main Campus including all related studies; and
- (Y) miscellaneous renovations, including construction to and equipping of the Institution's facilities on the Main Campus.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

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