

TRUSTEES OF THE PUBLIC LIBRARY OF THE CITY OF BOSTON

Meeting of the Corporation and Administrative Agency
Tuesday, March 13, 2012, 8:30 a.m.
Central Library, Copley Square, McKim Building Orientation Room
230 Dartmouth Street, Boston, MA 02116

AGENDA

- I. Chairman's Report Jeffrey B. Rudman
- A. Review and Approval of Minutes, January 10, 2012 Trustees Meeting (Attachment 1)
- II. President's Report Amy E. Ryan
- A. FY 13: City of Boston Budget Overview
Ms. Meredith Weenick, City of Boston, Chief Financial Officer
- B. Recommended "FY 13 Boston Public Library Operating Budget" Report (Attachment 2)
Mr. Sean Nelson, Chief Financial Officer
VOTED: that, the Trustees of the Public Library of the City of Boston authorize the President, or her designee, to submit the proposed recommended FY13 Boston Public Library Operating Budget to the City of Boston.
- C. Recommended "FY 13-FY 17 Boston Public Library Capital Budget" Report (Attachment 3)
Mr. Sean Nelson, Chief Financial Officer
VOTED: that, the Trustees of the Public Library of the City of Boston authorize the President, or her designee, to submit the proposed recommended FY13 – FY17 Boston Public Library Capital Budget to the City of Boston.
- III. Finance and Audit Committee Chairman Evelyn Arana-Ortiz
Mr. Sean Nelson, Chief Financial Officer
- A. Recommended Draft "Trustees of the Boston Public Library of the City of Boston Investment Policy Statement as Amended December 2011"
Presentation and Discussion (Attachment 4)
Mr. Michael Black, New England Pension Consultants
VOTED: that, the Trustees of the Public Library of the City of Boston adopt the Trustees of the Boston Public Library of the City of Boston Investment Policy Statement As Amended December 2011
- B. Recommended setting of the asset allocation targets and ranges, and define the permissible investments based on recommendations of New England Pension Consultants to the approved "Trustees of the Boston Public Library of the City of Boston Investment Policy Statement Amended December 2011"
Presentation and Discussion
Mr. Michael Black, New England Pension Consultants
VOTED: that, the Trustees of the Public Library of the City of Boston adopt setting the asset allocation targets and ranges, and defining the permissible investments to the approved Trustees of the Boston Public Library of the City of Boston Investment Policy Statement As Amended December 2011

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C. "The Trustees of the Public Library of the City of Boston Management Letter" Review

D. IRS Form 990: "Return of Organization of Exempt From Income" Report

IV. President's Report (Continued)

Amy E. Ryan

E. Conveyance of the former Kirstein Business Library to the City of Boston
Execute "Memorandum of Agreement By and Between the City of Boston and the Trustees of the Public Library of the City of Boston" (Attachment 5)

VOTED: that, the Trustees of the Public Library of the City of Boston execute the Memorandum of Agreement By and Between the City of Boston and The Trustees of the Public Library of the City of Boston.

F. Execute the "Deed of Edward Kirstein Memorial Library Building from Trustees of the Public Library of the City of Boston to City of Boston" conveying the former Kirstein Business Library to the City of Boston (Attachment 6)

VOTED: that, the Trustees of the Public Library of the City of Boston execute the Deed of Edward Kirstein Memorial Library Building from Trustees of the Public Library of the City of Boston to City of Boston

G. Announcements

Amy E. Ryan

Massachusetts Legislative Library Caucus Members Breakfast
Wednesday, March 21, 2012, 9 a.m., Central Library, Copley Square

Services at the Old Colony Housing Development New Learning Center Update

"Boston Public Library Special Collections Committee Revised Charge" (Attachment 7)

"Compass: Priorities for Supplemental Funding" (Attachment 8)

V. New Business

Chairman Jeffrey B. Rudman

VI. Public Comment

Chairman Jeffrey B. Rudman

VII. Adjournment

Chairman Jeffrey B. Rudman

Upcoming Trustee Meeting

Tuesday, May 8, 2012, 8:30 a.m., Annual Meeting, Central Library, Copley Square

Trustees of the Public Library of the City of Boston
Jeffrey B. Rudman, Chairman; Evelyn Arana-Ortiz, Vice Chairman
Zamawa Arenas, Donna M. DePrisco, Carol Fulp,
Paul A. La Camera, Dennis Lehane, Byron Rushing

President, Amy E. Ryan
Clerk of the Board, Nancy Grilk