

NOTICE OF PUBLIC HEARING

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

The Massachusetts Development Finance Agency ("MassDevelopment") will conduct a public hearing at 10:00 a.m. on May 13, 2011, at its offices located at 160 Federal Street, Boston, Massachusetts, with respect to the proposed issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in the maximum aggregate principal amount of \$6,625,000 (the "Bonds") (of a total estimated project cost of \$11,792,786). The Bonds will be issued to provide for the financing or refinancing of, or the reimbursement of funds advanced by 110 Peterborough Limited Partnership (the "Borrower", which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) with respect to facilities owned or to be owned (or leased to or to be leased) by the Borrower (including, without limitation, such financing, refinancing or reimbursement of bond reserves, issuance costs and capitalized interest), which facilities consist of a 40,752-square-foot seven-story building and land located at 110 Peterborough Street, Boston, Massachusetts (the "Site"), in particular, (i) the acquisition of the Site and all improvements at the Site, and (ii) the renovation of the existing supportive housing facility for the elderly and disabled at the Site, which facility is composed of 48 residential units and commercial space used by the management company, such renovation to include, without limitation, (A) the replacement an elevator, (B) the renovation of kitchens and bathrooms, (C) window and masonry repair, (D) the replacement of the roof and heating, hot water and ventilation systems, and (E) upgrades related to handicap accessibility. At least forty percent (40%) of such units will be occupied by tenants with income not exceeding sixty percent (60%) of area median income.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

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