

## **NOTICE OF PUBLIC HEARING**

### **MASSACHUSETTS DEVELOPMENT FINANCE AGENCY**

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency ("MassDevelopment") at 10:00 a.m. on Monday, May 2, 2011, at its offices located at 160 Federal Street, Boston, Massachusetts, on the proposal of CIL Realty of Massachusetts Incorporated (the "Institution," which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) that MassDevelopment approve projects with respect to certain facilities owned or to be owned and operated by the Institution (including without limitation such financing, refinancing or reimbursement of bond reserves, capitalized interest and issuance costs), generally consisting of the financing of, or the refinancing of conventional debt which financed, the acquisition, construction, renovation, furnishing and equipping (or any combination of acquisition, construction, renovation, furnishing or equipping) of facilities used or to be used as community residences for people with developmental disabilities, all of which are located in the following locations in The Commonwealth of Massachusetts (the "Commonwealth"): 140 Mixer Road, Holden; 439 Washington Street, Abington; 243 Park Street, Easthampton; 1 High Meadow Road, Hadley; 16 Rev Thomas Hooker Road, Westborough; 16 Wildflower Drive, Ware; 4 Wildflower Drive, Ware; 23 Hancock Road, Barre; a currently undivided 1.03-acre parcel located at Old Keene Road, Athol; 52 Waid Road, Monson; 240 Fisk Street, Tewksbury; 24 Bardwell Street, Belchertown and two adjacent currently undivided parcels of 1-acre each, both located at North Washington Street, Belchertown (collectively, the "Project").

The residences are or will be owned by the Institution and leased to various providers of care for people with developmental disabilities, including the Commonwealth. Each residence will be operated and managed by the party leasing such residence.

It is proposed that MassDevelopment authorize the financing and refinancing of such costs by the issuance of revenue bonds under Chapter 614 of the Massachusetts Acts of 1968, as amended, in the aggregate principal amount not to exceed \$14,000,000 (the "Bonds"). The total estimated costs of the Project are \$14,000,000.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

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