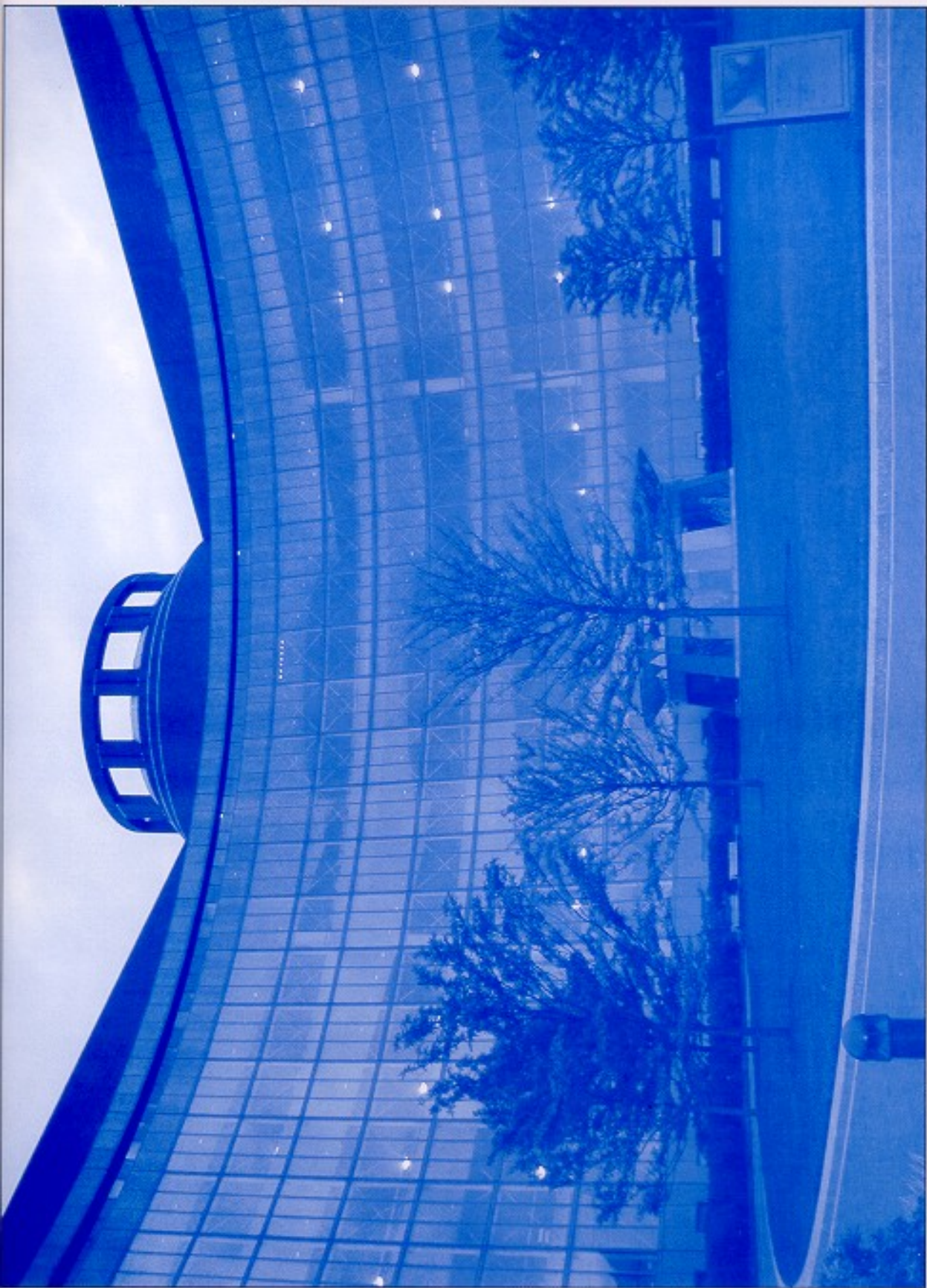


STATISTICAL SECTION

John Joseph Moakley Courthouse



STATISTICAL INFORMATION

Table-1

General Government Expenditures by Function (GAAP Basis)⁽¹⁾
Last Ten Fiscal Years
(in thousands)

<u>Function</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
General Government	\$ 57,471	\$ 30,061	\$ 53,343	\$ 77,019	\$ 67,913
% of Total	3.0	1.7	3.1	4.4	4.1
% Change	91.2	(43.6)	(30.7)	13.4	4.3
Public Safety	\$ 457,541	\$ 390,854	\$ 394,692	\$ 405,844	\$ 373,362
% of Total	24.1	22.2	22.7	23.4	22.4
% Change	17.1	(1.0)	(2.7)	8.7	4.0
Public Works	\$ 106,749	\$ 87,045	\$ 86,819	\$ 74,651	\$ 77,241
% of Total	5.6	4.9	5.0	4.3	4.6
% Change	22.6	0.3	16.3	(3.4)	10.8
Library	\$ 27,594	\$ 24,089	\$ 27,715	\$ 28,695	\$ 30,360
% of Total	1.5	1.4	1.6	1.7	1.8
% Change	14.6	(13.1)	(3.4)	(5.5)	9.2
Schools	\$ 673,009	\$ 656,291	\$ 654,958	\$ 627,653	\$ 611,368
% of Total	35.5	37.3	37.6	36.2	36.7
% Change	2.5	0.2	4.4	2.7	5.7
Retirement Costs	\$ 59,419	\$ 87,934	\$ 74,720	\$ 82,034	\$ 84,970
% of Total	3.1	5.0	4.3	4.7	5.1
% Change	(32.4)	17.7	(8.9)	(3.5)	(11.5)
Employee Benefits	\$ 142,721	\$ 129,937	\$ 114,512	\$ 107,701	\$ 90,501
% of Total	7.5	7.4	6.6	6.2	5.4
% Change	9.8	13.5	6.3	19.0	5.0
State & District Assessments	\$ 115,894	\$ 111,061	\$ 69,009	\$ 67,769	\$ 66,788
% of Total	6.1	6.3	4.0	3.9	4.0
% Change	4.4	60.9	1.8	1.5	(0.3)
County	\$ 0	\$ 0	\$ 4,539	\$ 4,537	\$ 6,030
% of Total	0.0	0.0	0.3	0.3	0.4
% Change	0.0	0.0	0.0	(24.8)	2.9
Property & Development	\$ 29,836	\$ 31,088	\$ 29,260	\$ 48,774	\$ 41,300
% of Total	1.6	1.8	1.7	2.8	2.5
% Change	(4.0)	6.2	(40.0)	18.1	17.2
Other⁽²⁾	\$ 225,187	\$ 210,451	\$ 230,292	\$ 210,468	\$ 216,532
% of Total	11.9	12.0	13.1	12.1	13.0
% Change	7.0	(8.6)	9.4	(2.8)	48.4
Total Expenditures⁽³⁾	\$ 1,895,421	\$ 1,758,811	\$ 1,739,859	\$ 1,735,145	\$ 1,666,365
% of Total	100.0	100.0	100.0	100.0	100.0
% Change	7.8	1.1	0.3	4.1	8.5

(1) Includes General Fund expenditures only. Operating Transfers Out have been excluded from all years.

(2) Includes: Parks and Recreation, Human Services, Judgments and Claims, Public Health Programs, Capital Outlays, Debt Service

(3) The total expenditures for fiscal 2001 were restated for GASB purposes.

City of Boston, Massachusetts

	<u>2000</u>		<u>1999</u>		<u>1998</u>		<u>1997</u>		<u>1996</u>		<u>Function</u>
\$	65,132	\$	54,283	\$	43,850	\$	55,358	\$	44,060		General Government
	4.2		3.7		3.3		4.3		3.6		% of Total
	20.0		23.8		(20.8)		25.6		24.7		% Change
\$	358,855	\$	353,118	\$	322,190	\$	292,935	\$	279,098		Public Safety
	23.4		24.2		23.9		22.6		22.6		% of Total
	1.6		9.6		10.0		5.0		3.7		% Change
\$	69,689	\$	70,019	\$	60,163	\$	55,843	\$	60,700		Public Works
	4.5		4.8		4.5		4.3		4.9		% of Total
	(0.5)		16.4		7.7		(8.0)		15.7		% Change
\$	27,792	\$	27,441	\$	24,468	\$	24,014	\$	23,412		Libraries
	1.8		1.9		1.8		1.9		1.9		% of Total
	1.3		12.2		1.9		2.6		5.1		% Change
\$	578,583	\$	537,585	\$	505,795	\$	478,659	\$	453,572		Schools
	37.7		36.8		37.6		36.9		36.7		% of Total
	7.6		6.3		5.7		5.5		7.4		% Change
\$	96,019	\$	83,341	\$	75,382	\$	72,299	\$	68,068		Retirement Cost
	6.3		5.7		5.6		5.6		5.5		% of Total
	15.2		10.6		4.3		6.2		(0.2)		% Change
\$	86,221	\$	84,493	\$	76,279	\$	75,693	\$	67,989		Employee Benefits
	5.6		5.8		5.7		5.8		5.5		% of Total
	2.0		10.8		0.8		11.3		2.5		% Change
\$	66,995	\$	65,569	\$	64,187	\$	62,457	\$	61,600		State & District Assessments
	4.4		4.5		4.8		4.8		5.0		% of Total
	2.2		2.2		2.8		1.4		2.5		% Change
\$	5,861	\$	7,362	\$	8,267	\$	7,657	\$	9,592		County
	0.4		0.5		0.6		0.6		0.8		% of Total
	(20.4)		(10.9)		8.0		(20.2)		(33.9)		% Change
\$	35,230	\$	31,805	\$	31,934	\$	30,519	\$	26,103		Property & Development
	2.3		2.2		2.4		2.4		2.1		% of Total
	10.8		(0.4)		4.6		16.9		13.1		% Change
\$	145,881	\$	144,534	\$	133,259	\$	141,970	\$	141,728		Other ⁽²⁾
	9.4		9.9		9.8		10.8		11.4		% of Total
	0.9		8.5		(6.1)		0.2		(19.4)		% Change
\$	1,536,258	\$	1,459,550	\$	1,345,774	\$	1,297,404	\$	1,235,922		Total Expenditures
	100.0		100.0		100.0		100.0		100.0		% of Total
	5.3		8.5		3.7		5.0		2.2		% Change

Table-2

General Government Revenues by Source (GAAP Basis) ⁽¹⁾
Last Ten Fiscal Years
(in thousands)

<u>Source</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Property Taxes	\$ 1,138,254	\$ 1,082,574	\$ 1,053,945	\$ 990,848	\$ 874,868
% of Total	59.5	59.3	58.7	55.0	51.7
% Change	5.1	2.7	6.4	13.3	0.6
Motor Vehicle Excises	\$ 73,855	\$ 38,135	\$ 58,263	\$ 42,776	\$ 41,822
% of Total	3.9	2.1	3.2	2.4	2.5
% Change	93.7	(34.5)	36.2	2.3	14.0
Other Excises ⁽²⁾	\$ 20,051	\$ 47,219	\$ 35,870	\$ 68,338	\$ 30,823
% of Total	1.0	2.6	2.0	3.8	1.8
% Change	(57.5)	31.6	(47.5)	121.7	(3.5)
Departmental & Other	\$ 60,704	\$ 45,556	\$ 62,373	\$ 62,200	\$ 58,306
% of Total	3.2	2.5	3.5	3.5	3.4
% Change	33.3	(27.0)	0.3	6.7	28.2
State Distributions	\$ 460,898	\$ 459,836	\$ 444,751	\$ 492,299	\$ 493,278
% of Total	24.1	25.2	24.8	27.3	29.1
% Change	0.2	3.4	(9.7)	(0.2)	3.7
Payment in Lieu of Taxes	\$ 42,218	\$ 42,373	\$ 40,910	\$ 36,332	\$ 72,720
% of Total	2.2	2.3	2.3	2.0	4.3
% Change	(0.4)	3.6	12.6	(50.0)	28.9
Fines	\$ 65,280	\$ 66,342	\$ 59,187	\$ 60,601	\$ 57,840
% of Total	3.4	3.6	3.3	3.4	3.4
% Change	(1.6)	12.1	(2.3)	4.8	0.2
Investment Income	\$ 17,970	\$ 8,253	\$ 8,951	\$ 14,596	\$ 26,289
% of Total	0.9	0.5	0.5	0.8	1.6
% Change	117.7	(7.8)	(38.7)	(44.5)	36.5
Licenses & Permits	\$ 33,491	\$ 33,900	\$ 30,217	\$ 33,325	\$ 36,795
% of Total	1.8	1.9	1.7	1.8	2.2
% Change	(1.2)	12.2	(9.3)	(9.4)	27.4
Total Revenues	\$ 1,912,721	\$ 1,824,188	\$ 1,794,467	\$ 1,801,315	\$ 1,692,741
% of Total	100.0	100.0	100.0	100.0	100.0
% Change	4.9	1.7	(0.4)	6.4	4.4

(1) Includes General Fund revenues only. Operating Transfers In have been excluded from all years.

(2) Other excise taxes are composed of Hotel/Motel Excises, Aircraft Fuel Excises, Condominium Conversion Excise, and Chapter 121A Section 10 taxes.

	<u>2000</u>		<u>1999</u>		<u>1998</u>		<u>1997</u>		<u>1996</u>	<u>Source</u>
\$	869,295	\$	792,569	\$	754,561	\$	720,577	\$	687,404	Property Taxes
	53.6		51.9		52.8		53.4		53.4	% of Total
	9.7		5.0		4.7		4.8		5.0	% Change
\$	36,700	\$	33,095	\$	32,341	\$	30,276	\$	27,641	Motor Vehicle Excises
	2.3		2.2		2.3		2.2		2.1	% of Total
	10.9		2.3		6.8		9.5		12.9	% Change
\$	31,956	\$	35,143	\$	34,900	\$	33,263	\$	29,698	Other Excises ⁽²⁾
	2.0		2.3		2.4		2.5		2.3	% of Total
	(9.1)		0.7		4.9		12.0		5.0	% Change
\$	45,490	\$	56,415	\$	50,241	\$	47,968	\$	42,724	Departmental & Other
	2.8		3.7		3.5		3.6		3.3	% of Total
	(19.4)		12.3		4.7		12.3		14.3	% Change
\$	475,813	\$	456,958	\$	414,778	\$	380,440	\$	360,020	State Distributions
	29.3		29.9		29.0		28.2		28.0	% of Total
	4.1		10.2		9.0		5.7		4.0	% Change
\$	56,423	\$	63,022	\$	56,224	\$	52,337	\$	49,540	Payment in Lieu of Taxes
	3.5		4.1		3.9		3.9		3.8	% of Total
	(10.5)		12.1		7.4		5.6		3.8	% Change
\$	57,709	\$	47,693	\$	46,292	\$	48,798	\$	47,373	Fines
	3.6		3.1		3.2		3.6		3.7	% of Total
	21.0		3.0		(5.1)		3.0		(5.4)	% Change
\$	19,255	\$	17,884	\$	18,526	\$	16,588	\$	22,925	Investment Income
	1.2		1.2		1.3		1.2		1.8	% of Total
	7.7		(3.5)		11.7		(27.6)		76.2	% Change
\$	28,892	\$	24,010	\$	21,833	\$	19,009	\$	19,970	Licenses & Permits
	1.7		1.6		1.6		1.4		1.6	% of Total
	20.3		10.0		14.9		(4.8)		31.8	% Change
\$	<u>1,621,533</u>	\$	<u>1,526,789</u>	\$	<u>1,429,696</u>	\$	<u>1,349,256</u>	\$	<u>1,287,295</u>	Total Revenues
	100.0		100.0		100.0		100.0		100.0	% of Total
	6.2		6.8		6.0		4.8		5.8	% Change

Table-3
Property Tax Levies and Collections
Last Ten Fiscal Years
(in millions of \$)

Fiscal Year	Tax Levy			Tax Levy Collected Within Year of Levy			Tax Levy Net of Refunds Collected as of June 30			All Taxes Collected in Fiscal Year ⁽¹⁾		
	Gross ⁽²⁾	Net	% Gross	Gross Amount	% Gross Levy	% Net Levy	Gross Levy	% Gross Levy	% Net Levy	Amount	Net Amount	Year
2005	\$ 1150.1	\$ 1105.2	96.1%	\$ 1142.1	99.3%	103.3%	\$ 1134.4	98.6%	102.6%	\$ 1134.4		
2004	1094.1	1052.0	96.2%	1083.9	99.1%	103.0%	1079.0	98.6%	102.6%	1081.6		
2003	1035.9	993.0	95.9%	1019.7	98.4%	102.7%	1016.2	98.1%	102.3%	1020.7		
2002	972.7	932.4	95.9%	963.7	99.1%	103.4%	958.9	98.6%	102.8%	961.7		
2001	915.8	874.0	95.4%	909.0	99.3%	104.0%	902.9	98.6%	103.3%	904.2		
2000	866.2	823.9	95.1%	854.8	98.7%	103.8%	847.4	97.8%	102.9%	849.4		
1999	822.4	779.7	94.8%	801.4	97.4%	102.8%	798.2	97.1%	102.4%	800.9		
1998	782.2	745.2	95.3%	763.6	97.6%	102.5%	758.9	97.0%	101.8%	762.6		
1997	749.6	711.6	94.9%	728.6	97.2%	102.4%	721.2	96.2%	101.3%	734.5		
1996	719.9	683.1	94.9%	695.6	96.6%	101.8%	683.0	94.9%	100.0%	692.2		

(1) Represents the total amount of the current fiscal year levy collected during the year of assessment.

(2) Includes omitted assessments billed in June of each fiscal year, and subsequently reduced residential exemptions.

Source: City of Boston Treasury Department

Table-4
Assessed and Estimated Actual Value of All Taxable Property
Last Ten Fiscal Years
(in thousands)

Fiscal Year	Real Property ⁽¹⁾		Personal Property		Total Assessed Value ⁽²⁾	Per Capita	Population ⁽³⁾
	Assessed Value	Per Capita	Assessed Value	Per Capita			
2005	\$ 66,120,262	\$ 116,204	\$ 3,133,267	\$ 5,507	\$ 69,253,529	\$ 121,711	569
2004	62,717,725	107,762	3,424,005	5,883	66,141,730	113,646	582
2003	54,390,766	92,344	3,142,579	5,335	57,533,345	97,680	589
2002	51,299,483	87,096	2,889,815	4,906	54,189,298	92,002	589
2001	47,798,286	81,152	2,696,228	4,578	50,494,514	85,730	589
2000	37,283,474	67,177	2,647,445	4,770	39,930,919	71,947	555
1999	33,751,671	60,487	2,298,778	4,120	36,050,449	64,607	558
1998	31,538,688	56,521	2,224,214	3,986	33,762,902	60,507	558
1997	28,783,104	46,434	2,205,506	3,950	30,988,610	50,384	558
1996	25,432,925	46,434	2,086,187	3,809	27,519,112	50,243	548

(1) Exempt residential properties not included.

(2) The assessed valuation of taxable property reflects 100% of the full and fair cash value.

(3) Population estimates are from U.S. Department of Commerce, Bureau of the Census.

Source: City of Boston Assessing Department

Table-5

Property Tax Rates
Direct and Overlapping Governments ⁽¹⁾
 Last Ten Fiscal Years

Fiscal Year	Class		City General		Total	% Change
2005	Residential	\$	10.73	\$	10.73	5.7 %
	C.I.P.		32.68		32.68	(1.2) %
2004	Residential		10.15		10.15	(10.1) %
	C.I.P.		33.08		33.08	5.0 %
2003	Residential		11.29		11.29	2.5 %
	C.I.P.		31.49		31.49	3.8 %
2002	Residential		11.01		11.01	4.1 %
	C.I.P.		30.33		30.33	0.5 %
2001	Residential		10.58		10.58	(19.5) %
	C.I.P.		30.17		30.17	(11.8) %
2000	Residential		13.15		13.15	(2.2) %
	C.I.P.		34.21		34.21	(7.6) %
1999	Residential		13.44		13.44	(0.2) %
	C.I.P.		37.04		37.04	(3.7) %
1998	Residential		13.47		13.47	(1.9) %
	C.I.P.		38.45		38.45	(7.3) %
1997	Residential		13.73		13.73	(0.4) %
	C.I.P.		41.50		41.50	(2.6) %
1996	Residential		13.78		13.78	(0.6) %
	C.I.P.		42.59		42.59	(0.2) %

(1) Real and personal property tax rates are per \$1,000 of assessed value.

C.I.P. = Commercial, Industrial and Personal Property.

Source: City of Boston Assessing Department

Table-6

Computation of Legal Debt Margin
June 30, 2005
(in thousands)

Equalized Valuation as of June 30, 2004 ⁽¹⁾	65,751,333	
	5.0%	10.0%
Maximum debt limits as of July 1, 2005	\$ 3,287,567	\$ 6,575,133
	3,287,567	6,575,133
Less: Debt outstanding June 30, 2004 ⁽²⁾	(611,680)	(611,680)
Less: Debt authorized but unissued June 30, 2004 ⁽³⁾	(401,838)	(401,838)
Debt incurring capacity as of June 30, 2004	2,274,049	5,561,616
Less: Refunded amount from April 2004 Refunding Issue	31,320	31,320
Less: Refunded amount from Feb. 2005 Refunding Iss.	19,306	19,306
Add: Refunding amount from Feb. 2005 Refunding Issue	(17,934)	(17,934)
Add: Debt redeemed during fiscal 2005	62,321	62,321
Less: City council authorizations during fiscal 2005	(88,924)	(88,924)
Increase in Normal Debt Limit based on new Equalized Valuation effective January 31, 2005	526,487	1,052,974
Debt incurring capacity as of June 30, 2005	\$ 2,806,624	\$ 6,620,678

(1) Includes the value of Chapter 121A tax agreement properties.

(2) The laws of the Commonwealth of Massachusetts provide for general debt limits for the City, consisting of a Normal Debt Limit and a Double Debt Limit. The Normal Debt Limit is 5.0% of the assessed valuation of taxable property in the City as last equalized by the State Department of Revenue, and may authorize debt up to this limit without State approval. The City can also authorize debt up to twice this amount (the Double Debt Limit) with the approval of the State Emergency Finance Board.

(3) The debt authorized but unissued as of June 30, 2004 and City Council authorizations during fiscal 2005 are reported for purposes of the computation of legal debt margin within the Normal Debt Limit.

Table-7
Ratio of Net General Obligation Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(in thousands)

Fiscal Year	Population ⁽¹⁾	Assessed Value ^{(2)(a)}	Gross Bonded Debt ⁽³⁾	Less: Self- Supporting Debt	Less: Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2005	569	\$ 69,253,529	\$ 835,690	-	\$ -	835,690	1.2%	1,468.7
2004	582	66,141,730	893,485	-	-	893,485	1.4%	1,535.2
2003	589	57,533,345	873,875	-	-	873,875	1.5%	1,483.7
2002	589	54,189,298	829,465	-	-	829,465	1.5%	1,408.3
2001	589	47,365,164	808,815	-	-	808,815	1.7%	1,373.2
2000	555	37,497,445	763,880	-	-	763,880	2.0%	1,376.4
1999	558	36,050,449	711,020	50	-	710,970	2.0%	1,274.1
1998	558	33,762,902	654,520	100	-	654,420	1.9%	1,172.8
1997	558	29,054,348	602,225	150	-	602,075	2.1%	1,079.0
1996	548	27,519,112	566,745	200	-	566,545	2.1%	1,033.8

(1) Population estimates are from Bureau of the Census.

(2) The assessed valuation of taxable property reflects 100% of the full and fair cash value.

(2a) Exempt residential properties not included.

(3) Self-supporting proprietary debt and certain notes payable are not included.

Table-8

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Government Expenditures⁽¹⁾
Last Ten Fiscal Years
(GAAP Basis)
(in thousands)

Fiscal Year	Principal	Interest	Total Debt Service	Total ⁽²⁾ General Government Expenditures	Ratio of Debt Service to General Government Expenditures
2005	\$ 84,855	\$ 36,361	\$ 121,216	\$ 1,895,421	6.4%
2004	85,930	39,923	125,853	1,758,811	7.2%
2003	86,060	38,329	124,389	1,739,859	7.1%
2002	81,470	38,080	119,550	1,735,145	6.9%
2001	75,594	37,990	113,584	1,666,365	6.8%
2000	67,140	34,258	101,398	1,536,258	6.6%
1999	63,500	35,209	98,709	1,459,550	6.8%
1998	57,574	31,857	89,431	1,345,774	6.6%
1997	54,505	32,944	87,449	1,297,404	6.7%
1996	53,595	32,189	85,784	1,235,922	6.9%

(1) Total principal and interest payments by the City are exclusive of Other Financing Sources.

(2) Operating Transfers Out have been excluded from all years.

Table-9

Property Value, Construction, Bank Deposits and Retail Sales
Last Ten Fiscal Years
(in thousands)

Fiscal Year	Assessed Property Value ⁽¹⁾			Building Permit Revenues ⁽²⁾	Bank Deposits ⁽³⁾	Retail Sales ⁽⁴⁾
	Residential ^(a)	Commercial, Industrial & Personal	Total			
2005	\$ 46,816,633	\$ 22,436,896	\$ 69,253,529	\$ 23,214	\$ N/A	\$ N/A
2004	44,313,799	21,827,931	66,141,730	22,725	63,960,000	N/A
2003	35,147,998	22,385,347	57,533,345	20,146	66,583,000	N/A
2002	31,774,558	22,414,740	54,189,298	19,055	56,832,000	7,163,717
2001	29,227,208	21,267,305	50,494,513	27,192	47,376,000	N/A
2000	22,235,713	17,695,206	39,930,919	17,923	53,348,000	N/A
1999	18,344,118	15,463,151	33,807,269	11,404	52,949,000	N/A
1998	17,456,175	14,213,007	31,669,182	14,758	44,317,000	N/A
1997	16,437,252	12,617,096	29,054,348	9,200	48,301,000	5,608,411
1996	15,709,935	11,809,177	27,519,112	11,778	34,318,000	N/A

(1) Source: City of Boston Assessing Department

(2) Source: City of Boston Auditing Department

(3) Source: FDIC/OTS Summary of Deposits, June 30th of year (Suffolk County)

(4) Retail and food services, Source: U.S. Department of Commerce, Bureau of the Census, "Census of Retail Trade", 1997 and 2002 (City of Boston) and "Census of Accommodation and Food Service", 1997 and 2002.

(a) Exempt residential properties not included.

N/A: not available.

Table-10
Largest Principal Taxpayers ⁽¹⁾

Taxpayer	Type of Business	Personal Property ⁽²⁾	Real Property	Total Assessed Value	% of Total Assessed Value	Fiscal 2005 Taxes
Equity Office Properties	Real Estate	\$ 705,080	\$ 1,935,664,500	\$ 1,936,369,580	22.0%	\$ 63,275,088
NSTAR/ Boston Edison Co.	Utility	1,265,386,210	- 69,628,500	1,335,014,710	15.1%	43,628,281
Boston Properties	Insurance	3,513,710	933,757,208	937,270,918	10.6%	30,630,014
Beacon Properties	Insurance	242,890	842,112,800	842,355,690	9.6%	27,528,184
Brookfield Properties Corporation	Real Estate	232,780	551,409,500	551,642,280	6.3%	18,027,670
Fort Hill Associates	Real Estate	-	538,875,000	538,875,000	6.1%	17,610,435
TST One Twenty Five High Street	Utility	124,790	442,286,500	442,411,290	5.0%	14,458,001
UUDC of Massachusetts, Inc.	Real Estate	-	410,682,500	410,682,500	4.7%	13,421,104
One Hundred Federal Street, LPS	Investment	-	333,251,500	333,251,500	3.8%	10,890,659
American Financial Realty Trust	Real Estate	-	327,318,501	327,318,501	3.7%	10,696,769
Dewey Square Tower Associates	Real Estate	497,750	319,405,500	319,903,250	3.6%	10,454,438
Verizon/New England Telephone & Telegraph	Real Estate	175,313,220	122,841,300	298,154,520	3.4%	9,743,690
Jamestown One Federal, LP (1 Federal St)	Real Estate	24,760	286,254,500	286,279,260	3.2%	9,355,606
Keyspan/Boston Gas Co.	Utility	231,237,020	28,000,000	259,237,020	2.9%	8,471,866
		\$ 1,677,278,210	\$ 7,141,487,809	\$ 8,818,766,019	100.0%	\$ 288,191,805

(1) The methodology used in creating this table involves the search of the title holder, or holders, of all major parcels of property in the City. This methodology does not necessarily locate all parcels owned by affiliates nor does it differentiate between percentage of ownership in a particular parcel.

(2) Pursuant to Chapter 59 of the General Laws, Section 4, personal property consists of movable physical items not permanently attached to real estate. Many items of personal property are exempt from taxation in Massachusetts. There are three general types of personal property that are taxable: business and professional furnishings; household furnishings in property other than the principal residence (i.e. summer house); and personal property of public utilities.

Source: City of Boston Assessing and Treasury Departments.

Table 11

Boston's Largest Private Sector Employers, January 1, 2005
(with 1,000+ employees, listed alphabetically)

Adecco Staffing	John Hancock
American Cleaning Company, Inc.	KPMG, LLP
American Employers Insurance Co.	Liberty Mutual
Arnold Advertising	McDonald's Restaurants
Arthur Anderson, LLP	Massachusetts Electric Construction Co.
Bain Capital Partners	Massachusetts Eye & Ear Infirmary
Bank of America	Massachusetts Financial Services Co.
Beth Israel Deaconess Medical Center	Massachusetts General Hospital
Blue Cross Blue Shield of Massachusetts	New England Baptist Hospital
Boston College	New England Financial
Boston Company, Inc.	New England Medical Center
Boston Globe Newspaper	Northeastern University
Boston Medical Center	PricewaterhouseCoopers, LLP
Boston Safe Deposit and Trust Co., Inc.	Putnam Investments, LLC
Boston University	Scudder Investments
Brigham and Women's Hospital	Shattuck Hospital
Carney Hospital	Shaw's Supermarkets
Children's Hospital	Spaulding Rehabilitation Hospital
CVS Pharmacies	St. Elizabeth's Medical Center
Dana-Farber Cancer Institute	State Street Bank and Trust Co.
Faulkner Hospital	Stop and Shop Supermarkets
Fidelity Investments	Suffolk University
Gillette Company	Teradyne, Inc.
Harvard University (graduate schools)	Thomson Corporation
Hebrew Rehabilitation Center for the Aged	Verizon Communications
Investors Financial Services Corp.	WGBH

Note 1: The following airlines may have had over 1,000 employees located at Logan Airport in January 2005 but they were not verified - Delta, Northwest, and U.S.Air.

Note 2: This list does not include large public sector agencies or non-profit firms except for some hospitals, colleges, and media companies.

Source: Dun and Bradstreet, InfoUSA, and BRA.

Table-12

**Comparative Office Vacancy Rates
20 Largest Downtown Office Markets
As of June 30, 2005**

City	Vacancy Rate	City	Vacancy Rate
Manhattan, Midtown	7.7 %	Chicago	15.5 %
Washington, D.C.	7.7	Los Angeles	15.5
San Diego	8.3	Phoenix	16.7
Manhattan, Downtown	12.2	Baltimore	18.3
Boston	12.6	Minneapolis-St. Paul	19.0
Philadelphia	12.6	Kansas City	19.5
San Francisco	12.6	Dallas-Fort Worth	19.6
Denver	13.5	Houston	19.7
Oakland	13.8	Atlanta	21.1
Seattle	14.0	Detroit	24.1

National Average ⁽¹⁾ 13.4%

(1) National average is based on 52 U.S. cities (44 downtowns) from the CB Richard Ellis Office Vacancy Index.

Table-13

Building Permit Revenue and Estimated Construction Activity
Last Ten Fiscal Years
(in thousands)

Fiscal Year	Building Permit Revenue ⁽¹⁾	Est. Potential Construction Activity ⁽²⁾	Est. Potential Construction Activity Adjusted For Inflation ⁽³⁾
2005	\$ 23,214	\$ 2,731,012	\$ 2,731,012
2004	22,725	2,673,507	2,778,376
2003	20,146	2,370,104	2,538,046
2002	19,055	2,241,782	2,493,968
2001	27,192	3,199,040	3,632,349
2000	17,923	2,108,547	2,511,066
1999	11,404	1,341,648	1,653,048
1998	14,758	1,736,200	2,176,335
1997	9,200	1,082,338	1,385,032
1996	11,778	1,385,606	1,833,237
Total	<u>\$ 194,063</u>	<u>\$ 22,830,884</u>	<u>\$ 23,707,157</u>
Annual Average 1996-2005	<u>\$ 19,406</u>	<u>\$ 2,283,088</u>	<u>\$ 2,370,716</u>

(1) Building permit revenue in current dollars.

(2) Construction activity estimated by dividing permit revenues by 0.85%, which is the midpoint between permit fees calculated at 0.7% of the first \$100,000 and 1% for the remainder of development cost.

(3) Estimated potential construction activity adjusted to May 2005 constant dollars (CPI-U).

Source: City of Boston, Auditing Department, Boston Redevelopment Authority, and Policy Development and Research Department.

Table-14

Employment Trends by Industry ⁽¹⁾
Last Five Calendar Years

Industry (NAICS Code)	2000	2001	2002	2003	2004
Agriculture/Fishing/Mining (11, 21)	104	119	225	217	202
Construction (23)	20,662	19,641	18,663	17,286	15,871
Manufacturing (31-33)	19,609	18,244	16,199	14,296	13,806
Wholesale & Retail Trade (42, 44-45) (excludes food service)	47,436	42,205	41,217	40,843	40,945
Utilities, Transportation, and Information (22, 48-49, 51)	51,165	49,420	45,501	41,199	38,010
Finance, Insurance, Real Estate, and Rental & Leasing (52, 53)	103,044	104,306	101,248	94,910	93,761
Professional and Business Services (54, 55, 56)	126,150	125,327	117,796	115,493	116,124
Educational Services (61)	42,545	44,388	45,908	47,216	47,424
Health Care and Social Assistance (62)	96,461	97,977	102,114	103,899	106,630
Arts, Entertainment, and Recreation (61)	11,629	12,158	13,076	13,195	13,031
Accommodations and Food Services (72)	43,166	43,499	42,781	42,550	43,208
Other Services (81)	25,590	26,189	26,872	26,986	26,432
Government	92,390	89,979	84,748	78,499	76,405
Total	679,951	673,452	656,348	636,589	631,849

(1) The above figures represent the total full and part-time jobs in Boston. The figures incorporate city level data from the ES202 series of the DET and County (Suffolk) level data from the BEA to derive an equivalent BEA series for Boston.

Source: BRA, DUA, BEA

Table-15

Annual Unemployment Rates
Last Ten Calendar Years

	1996	1997	1998	1999	2000	2001	2002	2003	2004	August ⁽¹⁾ 2005
City	4.7 %	4.3 %	3.5 %	3.4 %	3.0 %	4.1 %	5.9 %	6.4 %	5.5 %	4.7%
Boston PMSA ⁽²⁾	4.1	3.7	3.1	3.0	2.5	3.6	5.3	5.7	4.9	4.7%
Massachusetts	4.6	4.1	3.4	3.3	2.7	3.7	5.3	5.8	5.1	4.1%
New England	4.8	4.4	3.5	3.2	2.8	3.6	4.8	5.4	4.8	4.4%
United States	5.4	4.9	4.5	4.2	4.0	4.7	5.8	6.0	5.5	4.9%

(1) Monthly rates are not seasonally adjusted. Most recent data are preliminary and subject to revision.

(2) Primary Metropolitan Statistical Area, consisting of the City and 129 contiguous municipalities, with a population of approximately 3.4 million in 2000 according to the U.S. Census data.

Sources: U.S. Bureau of Labor Statistics for the United States, New England and Massachusetts, and the Massachusetts Division of Unemployment Assistance.

Table-16

General Information

CITY GOVERNMENT		HOSPITALS	
Date of incorporation.....	1822	Number of hospitals.....	21
Present charter first adopted.....	1909	Patient beds.....	4,876
Form of government.....	Mayor / City Council	Births as of June 30, 2005.....	22,315
		Deaths as of June 30, 2005.....	7,538
GEOGRAPHICAL DATA		LIBRARY	
Altitude.....	28 feet above sea level	Personnel full-time.....	458
Area (square miles):		Personnel part-time.....	119
Land.....	43.2	Central and branch libraries.....	27
Water.....	2.2	Books, audio and video materials, newspapers and magazines in circulation.....	2,431,222
Climate:		Library cards in force.....	1,476,334
Annual average temperature.....	50.5		
March 2005 average temperature.....	37.1	PUBLIC EDUCATION	
June 2005 average temperature.....	67.2	Student enrollment as of 6/30/05.....	57,457
Annual rainfall in inches.....	41.6	Total number of BPS employees.....	7,695
		Total number of schools.....	144
Population:		STREETS, SIDEWALKS AND BRIDGES	
Estimated population as of July 1, 2003.....	581,616	Streets in miles.....	785
ELECTIONS		Traffic signals (signalized intersections).....	885
Registered voters as of November 2004.....	300,724	Parking meters (approximately).....	7,000
Votes cast in last election (Presidential Election).....	208,702	Bridges.....	4
CITY EMPLOYEES		PARKS AND RECREATION	
Total number of employees.....	16,478	Personnel (Parks Division).....	203
City (FTE's General Fund only).....	8,438	Neighborhood (city) parks.....	246
School department.....	8,040	Neighborhood (city) playgrounds - Tot Lots.....	125
FIRE PROTECTION		Community centers (BCYF operated).....	39
Officers and personnel.....	1,486	Golf courses.....	2
Stations.....	34	Swimming pools (BCYF operated).....	21
Calls answered.....	70,463	Tennis courts.....	78
Inspections conducted.....	29,124	BOSTON LOGAN AIRPORT	
POLICE PROTECTION		Acreage.....	2,400
Officers and personnel.....	2,887	Miles of runway.....	5
Stations.....	11	Miles of taxiway.....	14
Service calls answered.....	499,580	Domestic and international airlines.....	39
Moving/traffic violations.....	122,185	Passengers served in FY05 (approximately).....	26.9 million
Parking violations as of 6/30/05.....	1,549,559		

Sources: The City of Boston Elections department, Budget office, Public Works, Parks/Recreation department, Boston Police department, Fire department, National Weather Service, American Hospital Association, Logan International Airport, and the Boston Public Library.



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